IO NEWS.

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RIO DE JANEIRO, JULY 5TH, 1887

NUMBER 19

OFFICIAL DIRECTORY

AMERICAN LEGATION.—157, Rua das Larangeiras. THOMAS J. JARVIS, Minister.

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Traveller's Directory

RAIL WAYS.

DOM PEDRO II.—Through Kappen: Train leaves Rio at 5n. m; and is divided at the lien into Central, and S. Paulo branch: former narives are minus; are a Definity page. Ratter Rios again and Ladgent and Cacheria, where passengers for S. Barram and S. Prom Enter Rios train leaves at 1953 and arriving at Port Novo da Canha at 1156. Denotround, trains leave Lafaytle at 730 a m; Cacheria (S. Paulo Branch) 1.10 pp. 1970 Novo da canha at 1156. Paulo Branch) 1.10 pp. 1970 Novo da canha at 1156. Paulo Branch) 1.10 pp. 1970 Novo da 1151 Entre Ries 3.07, arrive at Barra at 3150 and 3151 pp.m. and Rio at 8 pm.

reach Kiô it 5:10 p.iii.

Mixed Trains, leave Rio ii 8:35 and 9:00 a ii 3:45 and 5:50 p.iii, fist 5 goes to Entre Rios arriving at 8:03 p.iii; set 50 p.iii, fist 5 goes to Entre Rios arriving at 8:03 p.iii, second and third to Beam arriving at 7:20 Dominant, finis feave Faire Riosat 4:30 a.m. arriving at Bann 9:17 and Rio at 3:20 p.iii. leave Barna at 4 and 5:50 a.m. arriving ii Rio at 7:30 p.iii. arriving ii Rio at 7:30 p.iii. In arriving ii Rio at 7:30 p.iii.

Might service: Train leaves Rio at 10 p. m. every Friday, arriving at Barra at 1230 and Potto Novo at 5 a. m. Deaubourd, Inain leaves Porto Novo at 1250 p. m. every Monday, arriving at Barra at 315 and Rio at 550 a. m.

AS PAULO AND RIO.—Train leaves Cacharira at 12 in wriving at 5,7 Paulo at 6,10 pm. Demuraent train leaves S Paulo at 6,2 a.m. and arrives at Cachaelin at 12,46 p.m. where passes gets change to the D. Pedro II line.

where passes gets change to the D. Pedro II line.

CANTAGALLO R. R.—Leaves Nihetoly (Sant'Anna)
6130 a. m., artiving at Nora Halungo torag Couciero (t hone
per transvey from Cantagallo) 1248 and Macroo 148 p. in.
Return train leaves Masses to cost, Condeiro top of and Nora
Fibringo 168 p. m., artiving at Nitheroly 5:00 p. m.
ferry hoat runs between Rio and Sant'Anna, connecting with
rains.

CORCOVADO R. R.—Trains leave the Station at Cosme Velho, Larangeiras, at 6, 8, 10, and 12 a, m. and 2, 4 and 6 p, m. on Sundays and holidays; and at 8 and 12 a, m. and at 420 and 820 pt. m. on week-days.

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RIO DE JANKIRO, JULY 5th, 1887.

The departure of the Emperor for Europe on the 30th ultimo promises to ligure in Brazilian history as one of its most important events. Much as we may wish for his speedy recovery and whatever reasons we may find for the belief that this change of climate, surroundings and treatment will soon restore his health, there is no concealing the unpleasant truth that he is very much broken both in body and mind, and that at his age the process of recovery is at best slow and uncertain. It may be that his exceptionally strong constitution will yet bear him safely through this illness and enable him to again return to Brazil to resume his place at the head of the nation, and we can have no better wish for the future of the country than that this possibility may be realized. We may not believe that his reign has always been wise and statesmanlike, but the responsibility is a divided one and it is not altogether certain that any other available instrumentality would have done better. He has had a task of unusual difficulty, the government of a new empire on new principles and for a people untrained in self-government and unaccustomed to self-imposed restraints. And not only has he had the inexperience and ignorance of his own people to contend with, but the pernicions influences of a grasping colonial regime, of the vicious institution of slavery and of the intolerance and corruption of a dominating church. All these have been barriers to the exercise of that better political judgment which he certainly possessed. If then, we can not honestly commend all the acts and all the omissions of his long reign of over half a century, we certainly shall not place the weight of blame upon his aged shoulders, as some Brazilian journals have most mistakenly and unfeelingly done, but shall leave it for the verdict of history. His Majesty has for the first time in his life been compelled to lay down the reins of government because of broken health and now that he is leaving these shores, perhaps never to return, it is fitting that he should take with him nothing but the sympathy and good wishes of his people.

THE past twelve days have been full of interruptions in the legislative record, there having been too many holidays, fireworks and important occurrences to warrant continuous application to the fatiguing work of making laws. In the Senate there has been another attempt on the part of Senator

legislation on matters affecting the immigrant, and with no other result than to arouse the indignation of Affonso Celso at his disaccrediting assertions in regard to Brazil, and to call out a clerical defender of the church against his recent charges, in the Chamber. It does not appear to have occurred to the former that beating immigrants, imprisoning them, and hunting them with dogs is any particular discredit to the country, but when a senator denounces these practices in a public speech, his very soul recoils from the unpatriotic It is less a matter of principle, perhaps, than of personal feeling, and there is no one in Brazil who can throw the cloak of patriotism with better effect over a very unsavory piece of business than the senator from Minas. In the Chamber there has been some discussion on financial questions, but without any definite results. The discussion thus far has been mainly upon special operations, no one appearing to have formulated a general policy for the relief of the Treasury and the advantage of the country.

THERE seems to be an opinion among some of our friends that the statements made in these columns in our last issue, in regard to small-pox, were much too strong. It was our intention to speak plainly and strongly, for the occasion demanded even stronger language than that used. When men's lives are jeopardized through such gross negligence and indifference as has been recently manifested in this city, the policy of using excuses and soft words is decidedly wrong. It is the duty of those in authority to protect the public, when possible, against every risk of this character, and to use all legitimate means to protect the people against the consequences even of their own ignorance and vicious practices. How well this has been done may be seen in the report of the inspector-general of public hygiene, dated the 25th ult., and published on the 29th. And we would specially recommend the reading of this report to those who think we have spoken too strongly, so that they may see how much stronger the plain facts are than any opinion ever expressed in these columns. It may sound unpleasant to many to hear the negligence of the authorities and the customs of the people denounced so severely, but is it any more agreeable to hear that a regular business has been carried on in this city in the sale of the mattresses and bed-clothing of persons dying with small pox? Is it pleasant to know that disinfections are either not attended to, or are imperfectly carried out? Is it satisfactory to know that people lock their houses to keep the disinfecting officers out, and conceal their children to prevent vaccination? Yet all these things have been done, and it is Barão de Ibituruna himsell who now, at this late day, complains of it and of the powerlessness of the sanitary authorities to remedy the evil.

THE eight days notification of the minister of finance in regard to the proposed changes in the tariff, which went into effect on the 1st inst., has been made the subject of a great deal of bitter criticism, and, at the same time, of no small amount of quiet praise. And it is a singular circumstance that the large importers, who seem to have their warehouses well packed with merchandise, are the ones best pleased with the arrangement, while the small importers and dealers are the ones most hostile to it. It is not agreeable to go about harboring unpleasant suspicions, but the recent heavy importations and the satisfaction of the many who find themselves well prepared for the changes, leads Taunay to get some intelligent and liberal to a conclusion that the recent tariff changes

were not so great a surprise after all-except to those who have been caught out in the rain without their umbrellas. All things being equal, we are not inclined to think so unkindly of this short notice as some of our colleagues seem to do. A long notice of an intended increase in the tariff invariably leads to excessive importation, which results in a subsequent decrease in revenue receipts for the government because of diminished importation, and an abnormal competition, followed by lower prices, among merchants because of their heavy stocks. A short notice, if based on a just revision, no favors, and a proper termination of the period, is certainly much more equitable and less likely to lead to disastrous results. And this brings up a question to which our attention has been called. The old rates were to expire on the 30th, and a Royal Mail packet entered port on the 29th. Of course there was a very proper anxiety to dispatch all the merchandise arriving by this steamer under the old rates, but it was found on the last day that many dispatches had to be made out over again because only the packages actually landed on the custom house quays could be dispatched. Under this ruling, one part of a lot of goods paid the old rate because the packages were on shore, while another part pay the new and higher rate because they were still in lighters alongside the quays at the close of the day. This ruling is clearly absurd. The cargoes of every vessel in port and entered at the custom house up to the close of business on June 30th, ought to pay the old rates. If we mistake not, the American practice is to permit all goods shipped prior to the date fixed for the new schedule. to be entered under the old tariff. Such a practice would, of course, be best carried out without any previous notice, but it would enable importers to stop shipments if necessary and to settle, all contracts or obligations for merchandise and material actually shipped under the rates existing when such contracts or obligations were made. This appears to us the most equitable method, as it interferes with no private obligation and is not prejudicial to the revenue.

THERE is one point in connection with the revenue to which we wish to call attention. It is not so much a matter for discussion as one for observation. As far back as March last it was known that tariff changes were imminent. Then the minister announced in his relatorio what some of these changes would be. Whether anything more than this was known we do not say, but the result has been heavy importations and a large increase in the customs revenue, which will yield a very flattering increase to the total receipts for the year. With the beavy stocks now on hand, and under the higher tariff, it is clear that imports will largely decrease, which will cause a considerable diminution in the revenue receipts for the next six months. It is a simple matter enough, but has not always been recognized in the conclusions drawn from the increase and subsequent decrease in the revenue about the time of these tariff changes.

THE point to which Mr. Hyde Clarke calls attention in another column is certainly well taken and will not fail to command respectful consideration. It is a very broad question, however, and involves a large number of minor considerations of special interest to investors in England rather than to borrowers abroad. It is matter for regret that so much money has been loaned to foreign provincial, state and municipal governments without the guarantees attending loans to sovereign governments, but whose fault is it? When it is remembered how many promoters there are in London whose

special business it is to cajole the British public into these questionable investments, it is impossible to feel that the blame is altogether with the defaulters. The British public is not as well informed in regard to foreign countries as it should be, and it is therefore easily deceived. And, as our correspondent well knows, the deception is made particularly easy by the use of a certain class of names on boards of directors. etc., for which the British public entertains a profound veneration. While these practices continue in London, it is no more than just that the responsibility for all subsequent defaults should be attached to them as well as to the persons or governments for whose interests the money was invested. We do not defend, nor excuse the default or deception, nor do we dispute the argument that the sovereign government should be held in some measure responsible for these transactions, but that covers only a part of the case. In this special case, the British public knew nothing about the financial condition of the province of Minas Geraes, nor of the excessive obligations which it was incurring, nor of the absurdity of the projected railway, nor of the relationship between the imperial and provincial governments. Nor do we known of any effort of the promoters to explain these matters. We remember seeing the advertisement, in which the matter of the guarantee being from the province was passed over with very few words, while special attention was called to the large income of the São Paulo railway. We admit that the Brazilian government ought to require the province of Minas Geraes to meet its obligations, but at the same time the British government should take measures to prevent the floating of such companies without a full and impartial public report on the project.

THE coffee-crop year just finished must have been extremely favorable to the planter, and the speculative movement, so largely participated in by parties here, must have lest a handsome sum to the credit of Rio, even after deducting the considerable losses made in June. July opened with prices of Ordinary 1st at 5\$750 per arroba and exchange 20 15/16d. A fair amount of business was done during the month (the reported sales reaching 317,000 bags) and prices at the end were 5\$950 per arroba with exchange unchanged. Early in July the estimates of the 1886-87 crop were somewhat reduced and the probable outturn fixed at 3,500,000 to 3,750,000 bags, The month of August opened with Ordinary ist quoted at 5\$900 and exchange 21d. During the latter half of this month European buyers showed great animation, and the sales for the month were 445,600 bags, the price of Ordinary 1st advancing to 6\$200 per arroba while exchange was quoted at 211/2d. September opened with the quality we are quoting at 6\$400 per arroba, and the market seemed rather quieter. In the middle of the month prices were suddenly sharply advanced, under a large business kept private at the time, which advance was followed by a slight reaction. The sales for the month were 330,800 bags and on the 30th the quotation was 7\$150 per arroba for Ordinary 1st with exchange quoted at 22 1/16d. October opened with quotations reduced about 300 rs. per arroba and the market seemed quiet, but holders became very arm about the middle of the month and prices, which had declined to 6\$550, were advanced to 7\$050, exchange also advancing to 223/16. Towards the end of October it became evident that a great "bull" operation was com-menced and since then the course of our market has been steadily towards higher prices with only an occasional slight reac-tion. The reported sales in October were

318,300 bags, and prices had advanced to 7\$550, while exchange was quoted at 22. The early part of November was rather quiet, but the "bull" movement in consuming markets, or, we should say, on foreign coffee exchanges, became more developed towards the end of the month, and the sales reported for the month were 438,500 bags, with Ordinary 1st advanced to 7\$800 and exchange quoted at 22 3/16. During the first half of December great animation was shown; receipts fell off, advices from abroad were stimulating and our market advanced rapidly, although exchange was steadily advancing. Towards the end of the month the market was quieter, but rains in the interior kept receipts very moderate, and holders were firm. The proposed "bull" movement had further developed. In December the sales reported were 347,600 bags, prices of Ordinary 1st had advanced to 8\$500 per arroba and exchange was quoted at 22 1/2. Early in January we called attention to the disparity between the reported sales and the shipments. This was later on corrected by the brokers, who have also adopted the very sensible plan of following shipments by sales, where purchasers are not in the trade, This action will possibly prevent such differences as we have thought it our duty to call attention to. Early in January there were torrential rains in both the coffee zones of Rio and Santos; receipts were much reduced, prices advanced and the "bulls" were jubilant. About this time estimates for the 1887-88 crop appeared and the figures given for Rio were from 2,000,000 to 2,750,000 bags. Ordinary 1st reached 9\$300 per arroba, but there was a slight reaction on the 21st, and the market closed at 9\$100, with exchange quoted at 22 3/16. The reported sales in January were 187,300 bags. Prices declined again slightly at the commencement of February, and towards the end of the month the smartly increased receipts and less favorable advices from abroad produced great quietness in the market. For the month only 140,000 bags were reported sold, and brokers had reduced quotations to 8\$600, while exchange was quoted at 22 1/4. Holders showed little inclination to sell at the decline, and the quotations were considered somewhat nominal. Up to the middle of March very little was doing and the quotations for both coffee and exchange showed no variations. Towards the end of the month, however, great activity was shown and buyers seemed crowding each other in their eagerness. The reported sales in March were 373,500 bags and the closing quotations were 9\$100 per arroba for Ordinary 1st and 21 11/16 d. for commercial bills on London. During the early part of April the market was excited; prices rapidly advanced and the "bull" attack again became enthusiastic. In April the sales reported were 279,900 bags-although a much larger quantity was known to have changed hands-and quotations had been advanced to 10\$700, with exchange quoted at 21 15/16. May opened very firm; there was not so much doing during the early part of the month, but which are aggrieved in Brazil. We have quotations steadily advanced and all sorts the highest consideration for the Emperor, of prophecies were made as to where prices his ministers and the legislature; we wish were to go. A large speculative interest to proceed with moderation, but unless was created in Rio and the market was "booming." During the latter part of the month the market seemed to have gone wild; quotations were almost daily advanced and the speculative purchases abroad increased; the more experienced operators are said, however, to have quietly relieved themselves of their purchases, and those speculators not directly interested in the trade had to support the burden of the subsequent losses. The sales reported in May were 355,800 bags, Ordinary 1st was 2nd June, 1887.

quoted at 13\$000 per arroba and exchange at 221/8. Between the 1st and 3rd June prices were advanced 1\$000 per arroba, and as the reported sales to exporters had somewhat exceeded receipts, our brokers declared that 50,000 bags reported sold had been resold to dealers, and added this quantity to stock. Early in the month the first mutterings of the coming storm were heard, and this broke in all its fury about the middle of the month; foreign exchanges gave way, increased margins were called for, and when not met the purchases were sold out, and prices abroad were quoted at ruinous Rio has kept firm, however, and June closes with nothing doing and prices nominal. Our usual tables furnish details of the year.

THE MINAS CENTRAL Co.

To the Editor of THE RIO NEWS

Sir, -While you very fairly state in your issue of the 24th April the case of the Minas Central Railway to Pitanguy, you have misunderstood me in one point

The shareholders are fully aware that their concession and guarantee are from the provincial government of Minas Geraes, and not from the imperial government.

There is, however, a state of circumstances affecting this case, with which we are becoming too familiar in England, and to which my attention was seriously turned during the latter years of my administration at the Council of Foreign Bondholders. True it is that we have had much trouble with repudiating sovereign governments, but a more troublesome class is that of the semi-sovereign and subordinate states and provinces issuing and guaranteeing local debts. With them there are no diplomatic relations, and a consul, where there is one, can not intervene.

It has, therefore, become necessary to hold the supreme sovereign authority responsible for the conduct of the subordinates In the case of Minas Geraes, that government has, as stated by you, recklessly given a concession of which the English shareholders are the victims, and they are further sufferers by the administrative vexations and delays. The imperial government declares that the provincial government is independent, but the provincial government with all its prerogatives is the creature of the imperial government, and it is the latter which must be held responsible in the last resort.

Minas Geraes cares but little for credit in the great money market of the world, but the imperial government knows the value of credit, and by making great efforts to main tain its credit, it has, as Mr. Wells showed, attracted to Brazil one hundred millions of English capital, and more is yet to be got and at still cheaper rates of interest. We look, therefore, to the imperial government for an enlightened view of the situation, and for the recognition of its political responsibilities.

Since the meeting to which you refer, I have been invited to take a more active part in the defense of the English companies, early attention be paid to the redress of our complaints, we shall be compelled to have recourse to combined action,

Your obedient servant, . Hyde Clarke,

Chairman.

Offices of the Brazilian a Spanish-American Investtors Committee. 11, Clements Lane, Lomhard St.

LONDON, E. C.

YUBILEE DAY ON THE "SORATA."

This slay, which has awakened such keen feelings in all Englishmen urher-scover assembled, whether on sea or land, was celebrated with every mark of honor on board the Sonata, and mily by Capt. Brown, his officers and crew, and the comparatively few English when were among the passengers, had also fauld this it was which made the slay especially memorable and gratifying to us English) by the various natumalities an hoard. As it inappeared, the company was unusually ensumpointan, comprising representatives of the American Argentine, Belgiau, Brazilian, Chillan, Cerrana, Nanash and Portuguese nations. It was the Portuguese nation which, owing to the presence of the Danna Maria H Dramatic Campany, was most unusually represented, and, it must be abiled, must largely contributed by their active help and warm sympathy to the hulbant success of the day's proceedings.

The slay Iroke magnificently; the sea, which

tributed by their active help and warm sympathy to the hullant success of the day's pruceedings.

The day broke magnificently; the sea, which had been raugh, had calmed; the inwallis neree able to show themselves on deck and all nature smiled on the happy anniversary. The quarter deck was dressed with the dags of all nations on board, and the autonal flag hung from each of the masts. At 1 velock a salute of 21 gans are fired and the crew and effects gathered together in full mifform runnil the captain on the quarter deck, where the passengers, without any exception, assembled. The Captain then proceeded to address the amilience, reminding them of the anspicious occasion which had brought them together and of the earn emotions which such a filed the hearts of all her subjects, wheresnever scattered on the face of the earth. After briefly alluding to the marvellins progress made luring the past 50 years in science and mechanic arts, particularly in the means of rapid communication between the different nations of the world, which tends to remove restrictions and to him all nations mure closely together, he invited all present to join in singing the national authern, which was bone with hearty good will. This was followed by repeated cheers for the Queen, the Captain, the English nation and them for all nationalmens.

An address which had been than up hy Sr. F. Coelho, a Brazilian gentleman, was then presented

and then for all mationalities. An address which had been charm up by Sr. F. Coelho, a Brazilian gentleman, was then presented to Captain Bruwn, in which he was asked to accept a purse of Zoo for the Seaman's Orphanage, which had been contributed by the passengers. In presenting this address Sr. Coelho stated that he and his fellow countrymen, having commenced the voyage in sume anxiety, were specifily relieved by finding the admirable discipline which prevailed, and also the auxious care taken by the Captain and his uffices for their comfort. He then happily alluded in the cheering change in the weather and concluded an address marked by much generosity of expression by stating the pleasure he and his compatitions had in joining with Englishmen in celebrating the plained of their Queen.

Captain Brown now proposed the health of the Queen, which was responded to in the hearties

The festive proceedings were resumed after the er and commenced by a very effective display a reworks under the supervision of Mr. Mc. Wall ce chief officer. Then thorong was manuprated the cosmopulitan character of the entertainment heing again shown by the successive performance of the English "horn-pipe" (most eleverly danced by two of the cren), the Saanish "fandango," and Purtuguese "quadrille," interspersed with waltzes

and gallops.

Finally an evening in which the heartiest goal feeling and innocent mirth uninterruptedly prevailed, and the pleasure of which was greatly enhanced by the able perfurmance on the piano by Sr. F. Caellin, was brought to a close by a second hearty singing of the national authem, joined in by all present with all the strength of their lungs.

Grander colstantians of the

their imigs.

Grander celebrations of the happy event of yesterday may have taken place elsewhere, but the writer duntis whether any was more hearty, more representative, and more cheering, as shwining, let us hope, the tendency of the age, viz: the union of all nations in the path of peaceful and rightcoms progress, than that of which the foregoing is a brief account.

The following is the abbress presented to Capt.

Briwn:

The undersigned 1st-class passengers in board the S.S. Sorda, on a voyage from Barone to South America, desiring to present in Capt. Brown a testimantal of their gratified for his kindness and inhanity to the passengers, avail themselves of the lapty occasion of this day, 2st June, 1887, the day of the Julidee of Queen Victoria, in onn-memoration of this lappy creat, placing in his hands the small sum presented herewill for the faults of the Jiverpool Seaman's Orphaaage, this heing the wish of all the subscribers.

The undersigned passengers after to Captain Brawn their most sincere wishes lar his constant prosperity.

prosperity.

prosperity.

Steamer Sorala 21st Tune 1887.

Alan Lambert, Cecil R. Smith, J. Rudge, S. Ulissa, C. Paegke, V. Kmanuel, H. Biavans, A. Jocé, F. F. da S. Peceira, João Kosa, Palmira Ursprung, Louisa Lopez, Baptista Machadia, Antoniu Jusequin, B. f. Walker, A. A. Marco da Silva, Carlus O'Saltiranu, Maria Pereira, C. Hamitton Hall, S. Miller, R. Castellanos, Carulina Falea, Augusto Autoniu, 'Umbelina Bastos, Virgina Dias da Silva, Autoniu, Control Bastos, Virgina Dias da Silva, Castela, W. Cauffeldi, S. Sittona, P. Parry Jones, Bagenia La Crenier, L. C. Furtalo Caelho, Conn. F. ile Freita Castro, Simon Gonzalez, Ferreira de Carrellina.

In response, the Captain expressed his gratifica-

Simon Gonzalez, Ferreira de Carvallio.

In response, the Cantain expressol his gratification fur the expressions if good will toward bimself
and officers which the address contained, and
thanked the subscribers for their generius dunation
to the Liverpool Orphanage. Mr. Alan Lambert
then addressel the Captain and officers on hehalf of
his fellow passengers, expressing their gratification
for the kind treatment received and their pleasure
in the opportunity given to join with Englishmen
everywhere in the commemorative festivities of the
day.

DEPARTMENT OF AGRICULTURE.

Agriculture.

The minister again complains that his efforts to combine statistics, to the end that the administra-tion could present a fair opinion of this principal source of public wealth, have been frustrated; but he does not explain whence or why. If a minister may not oblige his subordinates to meet his wishes in so important a question as that of agricultural products, it would seem that either the minister was asking too much, or the employes were doing entirely too little,

We printed an June 15th last year a table of comparative exports, to which the minister of agriculture ailds this year an incomplete table for 1885-86. For purposes of reference merely we copy the table, viz

J	provinces	nmount	principal product
1	Alagôas	2,685,528\$310	Sugar
ı	Amazonas,	1,141,863 885	Cucua
ı	Bahia	721,326 560	Tohacco
١	Ceará	4,026,774 207	Cotton
ı	Espirito Santu	5,127,818 449	Coffee
ı	Goyaz	490,108 280	Talmeco
ı	Maranhão	3,001,943 204	Cotton
ı	Matta Grosso	_	Cattle
ı	Minas Geraes		Coffee
ı	Municipio Nentro and		
ı	Kio de Janeiro		Coffee
ı	Kio de Janeiro Pará	_	Coffee Kuhher
		 1,441,665 889	
	Pará	_	Kuhher
	Pará Parahyba	 1,441,665 889	Kuhher Cotton
	Pará Parahyha. Paraná		Kuhher Cotton Tahacco
	Parahyba. Parahyba. Paraná Pernanducu		Kubber Cotton Tabacco Sugar
	Pará Parahyba. Paraná Pernambuon Piauhy	 1,441,665 889 5,130 000 12,769,729 942 14,556 427	Kubber Cotton Tabacco Sugar Cotton
	Pará. Parahyha. Paraná Pernamhuen Pianhy Kio Grande du Norte.		Kubher Cotton Tahacco Sugar Cotton Sugar
	Pará, Parahyha, Paraná Paraná Pernamhuen Pianhy Kio Grande ilu Norte, Rio Grande ils Sul, Santa Catharina.		Rubber Cotton Tahacco Sugar Cotton Sugar Xarque
	Pará. Parahyha. Paranif Pernamhuen Pinnhy Kio Grande du Norte. Rio Grande da Sul.		Kubher Cotton Tahacco Sugar Cotton Sugar Xarque Parinha

We may add that the minister's complaint of deficient statistics is visibly proven. Last year Sr. Prado succeeded in giving a statement of the exports for gradus of the province of Kio de Janeiro and the neutral manicipality, this year Sr. Rudrigu Silva suppresses the items, and merely farours us with a total for four years. Neither Pará, Minas Geraes, nor Mattii Grossa have com-plied with the minister's instructions this year. In extenuation Goyaz sends in returns that were lacking in the last table; Rio Grande do Norte does likewise and Rio Grande do Sal cumlescends of complete the 1884-85 figures. And for Paraná the principal article of export, namely, mate, seems ta have been amitted altogether. As we have sand above, if there he no reason for holding back figures, the Treasury agents in the provinces have ample time between January and May tu organize their tables, and the fault of these cannot be anything but prejudicial to the country.

LEGISLATIVE NOTES.

June 23.-In the Senate Sr. Viriato de Medeirus sked for information relative to subsidies to navigation compantes, which he stated were ex-orbitant. The minister of war did not oppose orhitant. the motion and said that the greater part of these companies were in a critical (mas) position. Senator Aftnusa Celsa attacked the government on the circular of the chief of police of the province of Minus relative to fugitive slaves. The minister of war replied, and Senator Ottoni was deservedly severe upon the minister. The hill from the severe upon the munister. The hill from the Chamber granting leave of absence to the Emperor was read. Senaturs Ignacin Martins, Silveira Martins, Avila and the minister of war spoke on the army hill. In the Chamber, Deputy Affonsu Celso Juniar noved for information as to the sudden change in customs tariffs. The minister of finance said he had theen prepared for some such motion by the perusal of the morning papers. He defembed his decision of marking eight days as the period for the new tariff to come into effect, with what appears to us considerable ability. The dehate on the budget of the department of empire

occupied the rest of the session.

June 25.—In the Senate the session was of little interest and in the Chamber there was no quarum. June 27. - In the Senate Sr. Tannay spoke upon the necessity of revoking the labor contract law, and also presented the project of a law to problint imprisonment under that law. The hill granting leave of absence to the Emperor was finally passed, Senator Affinso Celso availed of the discussion of the navy bill to direct some sharp criticisms to the government, and to also real Senator Tannay a lesson upon disaccrediting his country. The minister of marine replied. Senator Affonso Celso returned to the attack and the president of the council replied in detense of the navy department. In the Chamber Barao de Guahy read a telegram from Bahia asking for an extension of time hefure the execution of the new tariff; he said he did not expect the request would be met. Deputy Lou-renço de Albuquerque sharply criticised the £2,000,000 credit but did not complete his speech.

as the time expired. Deputy Mattoso Cumara identified the minister of finance. The deputy is reported to have used this manumental expression, in reference to the money market; "One cannot expect to have cleap money when the article is idear." The speaker proceeded to defend the reductions made by the committee in the department of empire hudget. Deputy Caminha explained his vote on Deputy Affansu Celan Junior's emancipation project. He was in enhesion with his party on all questions but that of abolition, and implied that the greatest service to the party possible for the government was to call its successures.

in government was in carries accessins. Joine 28.—In the Senate there was no session. In the Chamber Deputy Beliffor acked that a day be marked in apply for information from the muister of finance regarding the sudden increase in customs daties. Deputy Lomenço de Albuquerqua, again entricised the financial operations of the 'freasury; with only one of these was he pleased, viz: the conversion of 6 per cent. mto 5 per cent. stock. Deputy Culho Rodrigues made a comprehensive speech, in which he defended the minister of finance, advised that the property of religious orders he destined to connexporting, opposed obligatory civil marriage, etc. Deputy Maucin Ribeira (a priest) made a sharp reply to Senatur Tannay's remarks on the clergy. He advocated the careclesis of the Indians, who are, he considers, more advantageous as lobus crs, than imported foreigners. Deputy Juvenico Aguiar saal "the real liberal party was that of the conservatives." The deputy criticised many of the proposals of the department of empire bidget, and feeling himself latigned, promised in return to the clarge later in.

June 30.—No session in either Senate on Chamber.

Tuly r.—In the Senate the president of the conneil read Senator Tannay a lessin in discussing his prupusal to modify the location of labar law and rather succeed at the efforts of the immigration society, which he stated embarrassed the government by its reclamations. Senator Silveira da Matta inquired whether the ministry had tendered, according to custom, their resignations upon the departure of the funperor. The premier answered in the affirmative, but that the Princess Regent had said she saw no occasion for a change of ministry. In discussing the navy hill, Viscombe de Pelutas explanned that the organization of the military clair here was without political purpuses. Senators Meira de Vasconcellos and Currêt also spike. In the Chamber the session was necupied in the debate on the estimates of the departments of empire and justice and was of no general interest.

nd empire and justice and was of no general interest July 2.—No session in either Senate in Chamber.

PROVINCIAL NOTES

- —The finating debt of the province of São Paulo in hills amounts to 250,000\$, a reduction of 215,000\$ in one year.
- —A provincial exchange says that abulitim is increasing at an incredible rate in the heroic province of Pernambuen.
- —Among the receipts of produce at Pará in May were 420,864 kilos, of robber, \$37,929 of cocoa and 12,379 hectolitres of Brazil robs.
- —The re-election of Conselheim Rodrigo Silva, minister of agriculture, in the S. Panlo 4th district took place on the 27th and resulted favorably to the ministerial cambilate.
-The liberal party in Para issued a decree (see) indering that their partisans should oppose the administration of the present president of the province. Much good may it do them,
- —The vicar of the Order of Carmelites at Pernambuco, upon the occasion of a recent festa there, abulished rockets and breworks and dedicated the cust of these to emancipations. Brother Alberto deserves a memorial.
- —The promoter public of Victoria, Rspiritu Sonto, has applied to the customs inspectur for a lest of all the slaves is that comarca registered as of "maknawan parentinge. It is said that the number is alimit 230, all of whom will be entitled to their likerty.
- —The Para correspondent of the Jornal do Commercio, withing on the glu ult, states that the deaths there from bern bern bern in 1882, 24; 1883, 32; 1884, 65; 1885, 200; and in 1886, 364. There seems great negligence on the part of the authorities.
- —The Germania of S. Paulo in its issue of 26th ult, is properly severe on the pulice interference in a disorder that arise in Santos on the 11th, which seems to have been willfully misrepresented by the authorities. It appears some Germans, nale and lemale, were annusing themselves at a restamant, when a Purtugeese and some Sponiaries came in and created the disorder. The pulice tren appeared and seem to have hehaved disgracefully. The Germann asks the German diplomatic representatives if there is no seemity for the subjects of the empire in Brazil, and goes on to explain that as no blacks were to be captured by the military detachment sent to Santos, this had to show its havery at the expense of whites.

—The Rio Grande commercial association has resolved to send in a protest against the new tariff.

- —A little boy at Campinas was permitted to play with a box of matches and a can of kerosene the other day,
- —The city of San Paulo has a few cases of small-pox, which are said to be rigorously isolated.
- —The Correto Paulistano is after Mesars. Behrens & Landsherg of Santos hecause that firm ventured to express an unlavorable opinion of São Paulo in a private market report.
- -The Diario Popular is uffering a premium of 500\$ for the best rumance funnled upon some incident connected with that province. The manuscripts must all be in on 31st December next.
- —The May receipts at the Rio Grande du Sul custum houses amounted to 596,947\$473, against 538.1415135 in the same mouth of last year, an uncrase of \$8,806\$338. Of this increase the "additional 5 per cent." contributed 21,702\$460.
- —The May receipts of the Sau Paulo sub-treasury annunted to 1,703,306\$9\$4, against 1,055,990\$957 in the same month of last year. The increase in the receipts from impure was \$6,332\$014, while that from exports was 376,870\$503.
- —The City Improvements Co. of Sautos recently announced a reduction in its areas, which the municipal cumuled sub-equently refused to sanction, alleging some informality. It looks like a little protection for the new municipal pet—the Mahias Costa line.
- —Pianhy is estimated to have a population of 20,000 souls, of which 2,008 attend public schools. The number of annuals, horrord, etc., is estimated at 2,000,000 head. The delt of the province in 178,284\$, which is to be increased by 51,844\$, the deletic for the entreat year.
- —It is announced in São Panlo that Antonio Pralio, Martinho Pralio Jimine and Elias Pacheco Chaves, all planters and large slaveholders, have resolved in liberate micronil/timally all their slaves in December 25th, 1889. The date selected would imbeate that some kind of religious sentiment is implied in this act.
- .—The government training ship Pirapama was wrecked on a reel called Urea du Minhôto, on the coast ol Rio Grande du Norte, near Magão, un the vening of the 16th ult. The ufficers and crew were researed by estamazans from share, with the exception of 10 naval eadels who were lost. There were 38 cadets un buard at the time.
- —Pernamburon papers state that the winter at the Fernando de Nurouba penal settlement had been very severe. Roin had fallen steadily for two months, the crips are reported to be destroyed and many houses had dropped to pieces, including a part of the hospital, the barracks and other government buildings.
- —The Correio Paulistano says that the French regulide has had 22 ministries in its 17 years existence, which is considered a proof that a regulidean form of government is not adapted to France. On that line of argonent, Brazil has had nine ministries during the last nine years which may be considered a proof that a roton-raicel form of government is not fully adapted to this country.
- —A slave state a sack of but ashes the other day on a plantation near S. Carlas do Fiolial, S. Paulo, and concealed it under some clothing at the quarters. There happened to be some live ends in the sches, and the result was a fire which destroyed the slave quarters and sectionally therefore the slave It is proziling to know why a slave should steal hat ashes, unless for the purpose of keeping himself warm at night,
- —The provincial government of Espirita Santa has had to open a supplementary credit of 44,241. \$6509 to meet the excess of expenditure over appropriations in the foscal year 1885-86. The largest item is "proceedings to agents and receivers, 30,885-86," which looks just a little suspirious. Was there no appropriation for this service? or, if there was, how could there has a large an excess in a province where the revenue is so small?
- —In the fiscal year 1876-77 the province of Amazonas collected and spent \$97-2328007; the lick was \$5,600\\$ funded and \$47-9,98\\$800 flusting. The receipts for 1886-87 are estimated at 1,303-68\\$ and expenses at 1,778 9,17\\$0.27\\$0.18 but the surplus will be abauthed by expenses to be incurred with water works. The flusting sleft is said to be \$43,716\\$856 and 118,000\\$ horrowed from a provincial heneficent society, or together \$56,716\\$856.
- —An ostrich in the public garden at S. Paulo died recently and the pust-mortem reamination proved that it had deposited in its stomach Sao rs. in nickel and cupper, hesides a nep! Now, if the ostriches are to be as voracious as the minister of finance in withdrawing currency from circulation there seems no limit to the idea of "improving the value of the currency." Why not turn an ostrich or two into the national treasury, or elect another one to a calmet position?

 [5] 1856 the precione of Santa Catharina ex-
- —In 1886 the province of Santa Catharina exported 3,000,000 kilos of mate, estimated to be worth 500,000\$\text{, 10,000 tons (?)} of farrinha, 500 of maize, 300 of heaus and 60 of starch, besiles rice, sugar, caffee, run and cattle. Of humans 150,000 branches were exported and of fish, cle. the export is estimated at 100,000\$\text{. The province is also said to show energy in the way in manufactures, silk culture, etc. In fact the correspondent of the \$Zernad on the 30th describes the province as a little Paradise, that lacks labor only.

RAILROAD NOTES

- —The final surveys of the line between Amparo and the Serra Negra, S, Paulo, have been begun, —The S. Paulo railway has been authorized to purchase cattle cars to the extent of 4,000\$000.
- murchase cattle cars to the extent of 4,0005000.

 The Sorocabana company has recently ordered 6 passenger coaches from the United States similar
- to those in use on the S. Paulo and Rio line.

 —'The Cantagallo railway sale appears to have relapsed into uncertainty again. A daily paper, on the 29th ult., states that the director has organized
- plans for improvements on the line.

 —'The Rezende and Aréas line has been sold to a company in which Messrs. Finnie Bros. & Co. retain an interest. It is to be extended from Formoso in Rodeio.
- —The April receipts and expenditures of the Itnana railway were as follows: Dunk, receipts 33,666,8654, expenditures 17,808\$150, surplus 15,.858\$504; branch, receipts 40,714\$740, expenditures 21,189\$5059, surplus 19,523\$681. To al surplus 35,582\$185.
- —The Jornal of the 29th gives the following results of the Bahia and S. Francisco railway, which is still uncompleted. The line from Bahia to Alagoinhas helongs to a guaranteel English company, together with the Tunho branch, but the extension heyond Alagoinhas is being built by the state.

Tutal..... 48,636,228\$000

—The hopes that existed as to the Insim of the Leopoldina and Macahé and Campos (railway) companies which seemed destined to support the railways of the morth of the province [Ru de Janeiro] and maintain their traffic during the crisis we are abant to experience, it is said will not be realized. Badly understood interests, individual caprices stronger than the general welflare, seem to tenacionsty oppose the formation of a railway system which leaving Nithermly reaches to the morth of Minas to receive the immense production of new cultivation. We hear that in Minas it already contemplated to give a different destination to merchantile, in view of this persistent and injustifiable opposition by Ria prejudices. It is proposed to avail of the praximity of Bepirita Santo prots and secure freight from Cataganzes upwards, which these nut belong the D. Pelro II zone, to the Parto de Souza, or lawer River Dose, which will reduce charges almost 50 per cent, and greatly increase the revenue of that part of the pravince. Shoulff this blea prevail, the rain of the railways of the west of the province of Rio may be emisidered probable, under the crisis in sugar and coffee amounced for 1887-1888,—Janual de Commercia, Jane 29th.

LOCAL NOTES

- -The Countess of Itamaraty who loaned he house at Tijnea to the Emperor, has been made a Marchiness.
- -Prince Pedro, son of the Duke of Saxe, and genelson of the Empernr, has been granted six months leave of absence to visit Fai me.
- —We regret to hear that the American minister, Hon . Thos. J. Jarvis, has been severely ill. He is now happily recovering.
- —The Barân de Motta Mana, physician to the Emperor, has been made a Visconde and will book after His Majesty's health during his visit abraed.
- —The Reguldican National Congress held its first meeting on the 30th ult. Convelhento Saldanha Marintin was elected president and Sr. Bucayuva, vice-president.
- —Occasionally the Rto NEWS is read by the natives. A commencement has been made towards cleaning up the Imperial Chapel. It was about time.
- —The emecssionaire of the privilege for wmking the phosphate of lime deposits in the islands on our nurthern coast is reported to have organized a company here.
- There is a hotel here that offers 'tapartments furnished for families singly and for gentlemen, good shower haths, extensive grounps," Why don't you not there?
- —The Buenos Aires Standard of the 23rd ult.
 says that the British legation in that city on the
 night of the 21st "was in a blaze of loyal light."
 Was it American kernsene, or Argentine gas?
- -Decree 3,318, dated the 28th ult., approved the law granting leave of absence to the Emperor for an unlimited time and appoints the Princess Imperial, Regent, during flis Majesty's absence.
- —The street lights cost the government 292, 337\$155 for the first six months of the present year, against 360,073\$470, or a saving of 76,736\$4315, while the number of lights has been increased by 280. There are many complaints as to the quality of the gas now supplied, which is certainly not equal to that furnished by the British company.

- -Ciacchi's Italian dramatic company arrived here on the 2nd from Montevideo.
- —The Princess Imperial and family have taken up their residence at the palace of São Christovão,
- -Severe epidemies of small-pox are reported from Buenos Aires and Monteviden. All Latin America scems to be full of it.
- —The Urnguayans had Ex Dictator Latorre hack for a few days last month, and then took fright and sent him away again.
- The Journal of the 3rd says that navaf orders have been sent to Santos to prevent the entrance of a steamer from Valuaraiso said to have cases of cholera on hoard.
- —The crop of vaccinated sore-arms is said to be a very primising one, a small part of which is now ready to pick. The demand continues active, and quotations are unchanged.
- —The perennial candidate for senatorial honors, Sr. Pereira da Silva, is again to the front on the ticket organized by the conservatives to fill the Rio de Janeiro vacancy in the Senate.
- —An amateur photographer's outfit, complete, nearly new, and with an extra number of dry plates, is for sale at this office. Price 50\$000, which is about two-thirds of the cost.
- —A bill has been introduced in the Uruguayan Cangress increasing the duties on various Brazilian products amf on all live stock exported into Brazilian terntory. This may be called retaliation.
- —Some 10\$ counterfeits were recently detected at the ticket-office of the São Pedro theatre, and steps were at once taken to catch the guilty party, which we are glad to say were successful. An investigation is in progress.
- —A grand unisical suirée is announced by Chev, Albert Friedenthal at the Conservatory of Music this evening, the 5th. The programme shows selections from some of the must celebrated compusers and promises a brilliant entertainment.
- —The Emperor and Empress, accompanied by Prince Dom Pedro, Viscoude de Níoac, Visconde de Carapelnàs, and Viscoude de Motta Maia, plty-steian, left for Europe on the 30th ult, on the French packet Gironde. There was a large concourse of people in the streets and at the Arsenal landing to see the Empéror.
- —It would appear that naval officers' lives are exposed to more perils than one thinks of. An officer in the navy applied, at least so says the local press, at the Treasury recently for some payment or other, and was informed that he appeared on the lists as defunct. Of course he protested, but the Treasury knew more about it than he fill.
- —A specimen of sugar manufactured at the Rio Negro central usine, at Larangeiras, province of Rio, has been laid on our table. The sugar is in fine white crystals, very pure and sweet, and is a crebit to the establishment. The directors inform us that the specimen is from the first run of the season, and that this is the second year in which the mill has been in operation.
- —The annual general meeting of the subscribers of the British Subscription Library will be held on Thresday, 5th inst, at 3 p. m. We hear that this old institution is still in debt and hadly supported. The present committee have been on duty three years and feel very much inclined to throw it up and in recommend the clusing of the library and the selling of the buoks. We trus some way may be found to avoid this backward step, and that something will be done to put the library on a better hotting. It is hardly creditable to the English chainy of this city that this most useful institution should be permitted to go to ruin in this manner.
- —We regret to chronicle the death of Mr. George Nathan, one of the most widely known brokers and business men of this city, which occurred on the nourning of the 25th ult. after a brief illness. Mr. Nathan was born in this city ahout 63 years ago and, though edineated in England and a resulent of the United States for several years, the greater part of his life was spent here. The hospitality of Mr. Nathan and his estimable wile was for many years one of the recognized institutions of Kisule Janeiro for strangers, and there are many, very many who will receive the news of his death with feehings of sincere pain. He was huried in the British cemetery at the Gambóa on the 26th in the presence of a large-assemblage of his old friemls.
- —The usually monotonous and uninteresting character of public annesements in this city was broken a week ago Saturday by the opening at the Polytheama of the "Japanese Village" troupe which arrived a few days previously from New Zealand, Two performances a day have since been given, preceded by an hour's exhibition of Japanese in preceded by an hour's exhibition of Japanese in previously from the adjoining grounds. The performance proper consists of Japanese aerohatic and slight-oliand feats, and or exhibitions of trained horses and dogs. Among the best of these are the aerobatic leafs of little "Te-totum," and the contortions and bambon-climbing of little "All-right." The juggler Tukahano puzzles everybody by eating a diship of live coals with every manifestation of enjoyment, while a quiet-hoking Japanese girl walks barefooted sately up and down ladders, the romaks of which are razoretiged swards, edge upwards. For a novel exhibition and pleasant evening, une may salety go to the Polytheama.

—A lot of new silver has recently made its ap-pearance on the market. If we are correctly in-formed, this was one of the incidents of the financial history of the Paraguayan war period, when there was a great scarcity of currency.

-Dr. François Dafert, engaged by the government to organize and direct an agronomic eslab-lishment at Campinas, São Paulo, is to receive 12,000 relchs-marks per annum, and his assistant

-Engineer Revy's plans for the improvement of the Lagna de Radrigo de Freitas and the Mangue canal were torwarded to the Chamber of Deputies on the 27th ult. The surveys and soundings for the organization of a ilrainage system are promised shortly.

-It is certainly praiseworthy on the part of Sr. Sampaio Vianna, the inspector of our enstorn house Sampato Vanna, the inspector of our custom nouse, that the work there was not suspended on the 29th ultr, a legal holiday, and was continued to a very late hour on the 30th, by which a considerable saving in duties was secured to our importers.

-It is pleasing to note that M. Alphonse Roche representative of the Havas agency in this city, "adheres with pleasure" to the manifestation extended to the returning microbe-hunter, Dr. Domingos Freire. The Havas telegrams from Rio on the 30th were probably very enthusiastic on the subject of Dr. Freire,

-A committee of the directors of the Associação Commercial visited the Emperor on the 28th ult. to take leave of His Majesty. On the same day a violent allack against the directory was maile, accusing them of want of zeal as to the interests of trade in the new tariff reform. How can one directory do two things at once?

-An effort is being made by Senator Paulino and his faction to pacify Deputy Andrade Figueira by putting his name on the triplicate list for the senatorial vacaucy from Rio de Janeiro. It uow remains to be seen whether the peppery deputy will cease his opposition to the ministry. If he does, the whole world will know his price.

-If we mistake not, the Banco do Brazil is required by law to withdraw a certain amount of required by law to withdraw a certain amount of its outstanding currency issue every year, and has no authorization to make a new issue. Yet, a new 30\$ note of that bank was received at this office a few days since bearing the signature of a director who was elected to that position not quite a year ago. Are we to believe that the Banco do Brazil is secretly and illegally issuing currency?

-A recent offer to the Club of Engineers is the —A recent offer to the Cluh of Engineers is the trunk of a coffee tree from the neighburhood of Campinas, S. Paulo, measuring 8.20 metres in length, and 48 years old, at which ripe age 6½ adjuences of cherries were gatheren from it. The party offering this proof of Brazilian fecundity desires that it he presented to the National Museum, where, possibily, Sr. Sant'Anna Nery may be enabled to triumphantly vindicate his theory that in Brazil it is necessary to climb the trees to that in Brazil it is necessary to climb the trees to gather the coffee crop.

-All this row about saud mixed with salt which has so exercised the consumers of the interior, is easily explained. The Rio market is now largely easily explained. The Rio market is now largely supplied by salt imported from Rio Grande do Norte—a national industry—which is carclessly made, and contains a greater or less proportion of sand. Gravel is good for the digestion of foods, and sand may be equally efficacious in that of human beings, but national industries must be protected and the consumer unsit grit his teeth and take his sand cum grano salis.

-The Board of Health seems to have iliscovered on the 25th ult, that stringent measures were requisite to control the alarming spread of small-pox in this city. That the Board has purposely concended the importance of what appears to be almost an epidemic, is reprehensible in the extreme. The minister of empire has ordered the establishment of pest houses, and the hiring of four [1] ambulances for the conveyance of the patients. No amount of money was considered too little ta keep cholern ont of the empire, but all steps are considered too expensive to stamp out the equally dangerous disease of small-pox. on the 25th ult., that stringent measures were

PUBLICATIONS RECEIVED.

A Illustração, vol. IV. No. 8; Fabular de La Fontaine, paris 38 amil 39; Historia de Gil Bruz de Sautilhana, paris 77, 78 amil 79, from the agency of José de Mello, 38 Rua da Quitanda.

of José de Mello, 38 Rina in Quinanda.

Petigão da Associação Commercial de Rio Grande, soliciting the immediate construction of the "Bagé a Cacequy" railway. Gives a historical resumé of the efforts to bring about the construction of the line, its advantages, financial prinspects and the necessity for carrying the project into early execution.

execution.

Biologia e Sociologia do Cusumento; liy Dr. Gama
Rosa. Río de Janeiro: G. Leuzinger & Filhus,
1887. This is a second edition of a work published in 1876. It trents of the marriage customs of
various countries at different times, and of similar
customs among the native races if America, of
civil marriage and divorce, which the author favors,
of hereility, nee mixture, inter-marriage, influence
of marriage upon population, crime, etc., and of
family relations. The subject is one of prime inportance and should be better and mae whiely
discussed in Brazil than has thus far been the case

COMMERCIAL

Rio de Janeiro, July 4th, 1887.

EXCHANGE.

EXCHANGE.

June 23.—The reats at the backer ever 22½ on London, 478—419 on Paris and 576—517 on Hamburg at 50 digs. 28/180—18/200 on New York at sight. From second lands bank stelling ivvas quoted at 22½—23, and commercial at 23. Commercial finance 472—414. Sovereigns sold at 105-500, closing with buyers at 105/500, sellers at 105/500 for each, and with buyers at 105/500, sellers at 105/500 for each, and with buyers at 105/500, be 100.

June 25.—Rates at the banks are unchanged and very little doing. From second hunds business was reported at 22½, and absolutely nothing doing in commercial paper. Sovereigns closed with sellers at 105/500, so buyers.

June 27.—The market is still muchanged. Some little business was loing in bank sterling 20½—20½, latter from second hunds. Commercial sterling 20½, 27 g16f and 23, and firates 414. Sovereigns closed with buyers at 105/50, sellers at 15/500.

and furnes 414. Sovereigus closed with buyers at 10\(^2\)560.

June 28.—There were no changes in official rates. Hank sterling twas again reported at 22\(^2\)4 and at 22\(^3\)forms second hands, and commercial was quoted at 22\(^3\)1 forms second hands, and commercial was quoted at 22\(^3\)1 forms second hands, and commercial was quoted at 22\(^3\)1 forms commercial second hands have a mechanged \(^3\)1 for 3\(^3\)6 o. 3\(^3\)7 on Homberg at 90\(^4\)for 3\(^3\)6 o. 3\(^3\)7 on 1 forms send 5\(^6\)6 o. 3\(^3\)7 on 1 homberg at 90\(^4\)for 3\(^3\)6 o. 3\(^3\)7 on 1 forms send 5\(^6\)7 on 1 homberg at 90\(^4\)for 3\(^3\)6 o. 3\(^3\)7 on 1 forms send 5\(^3\)6 o. Solvereigns and at 10\(^4\)590, closing with huyers at 10\(^3\)4, solvereigns and at 10\(^4\)590, closing with huyers at 10\(^3\)4, solvereigns and at 10\(^4\)590, sellers at 10\(^4\)6 o. Solvereigns and at 10\(^4\)4, with the exception of the English Bank which named no rates. In the femenon tax were reharded to 22\(^4\)6 on London, 42\(^2\)42 on Pow York at sight. Commercial sterling was upoted at 22\(^4\)7 on London, 42\(^2\)7 on Vord at sight. Commercial sterling was upoted at 22\(^4\)7 on London (22\(^4\)7 o

organ soul at rospool, and crossed with integration to 63756, set-lers at rolk302, July 4.—Rates at the banks are unchanged, viz. 22½ of London and equivalents on other cities. The market is quiet, and commercial sterling is quoted at 22½, but there is very little paper in the market.

—The Bauco Internacional has made another call of 10 per cent or 20\$, on its capital payable on the rith to f6th first.
—The R. M. S. Tagua, arrived here on the 22nd ult., brought f, 64,600 in gold from the River Plate, the Hevelhus on the 28th, f, 10,000, the Girondo on the 29th f≥5,300 and the Godystation the 2nd f≥5,300. The Consumerolo e Lawoun company, dealing in coffee, declares a dividend of po\$000 per share for the past six months; the dividend paid in January was 3,8000. Coffee dealing seems profitable.
—A report is current, that an album is to be presented to the minister of finance in currentabilition 1000 is hable financial.

dealing seems profitable.

— A reyort is current, that an album is to be presented to the minister of finance in eargratelation upon his able financial policy. The *Zernal* originates the remore, and it may be that our daym is talking "feor."

—The *Zernal* of the 2nd mentions a runnor that a Belgian syndicate will propose to buy the water works of the city for \$8, 00,000\$. With the gas and the water supply in the hands of the Belgians, we seem to be advancing.

—Sr. Ayres Pinto Peterin Cotter, coftee broker, has traveral as with his ansula coffee crop statements. Sr. Ayres makes the seccipts for the 1866—89 crop \$5,00,321 bags, and shows that during the year Onlinary 1st advanced from \$385.0 in July and August to \$5940 in June. These quotations me extremes and per 10 kilos.

—Although the minister of finance applied to the commercial editor of the *Zurmal* to *Cummercus* for advice concerning the \$Z_{00,000} occurrent, he appears to have decided the tariff business without the necessary contemplation of this editor, and the consequence is than S. Belanto is compared with his predecessors at the Treasmy very much to his disadvantage.

—The balance sheet of the "Scotck du Cax de Rto de-

-The balance sheet of the "Societé du Gaz de Rio de Janeiro" dated on the 30th April shows the following items

	Jianes
Capital 22,000 preferred shares	11,000,000
Debentures	F1,000,000
Bills Payalrie	259, 256, 26
Sundry creditors	47 1947-45
All others	460, 240. 74
THE OCH CASE AND ADDRESS OF THE PARTY OF THE	4-91240174
and on the other side:	23,200,444 45
First estalriishment, works, etc	16,240,929.84
New works aird extensions	r, 826, 668, 98
Material, etc. at Rio	2,2(2,767.40
Sandry delriors	2,098,143.33
Interest on deherrtures paid	230,355
All others	591,579 90
All builds	3911579 90
	23,200,444.45
-The June receipts at the Riu enstom hous	se were!
Importation	3,082,560\$600
Port dues.	
Exportation	r5,296 210 r83,583 642
Saudies	3,085 238
Sariax of 5 per cent	
Surfax of 5 per cent	r54,749 453
	3, 439, 266\$233
Deposits	23,948 541
Restitutions	32,821 780
Internal Revenue receipts	2, 108, 146 780
	4. /
FORTNIGHTLY BULLETIN OF T	HE BOARD
OF BROKERS.	
15T - ISTH JUNE.	
Exchange passed.	

at 21 5%-23 d. 11 414-435 reis 5r6-544 reis.

48,056 bags weighing 2,883,360 kilogrammes.

Çr,353,073 Francs 742,29r R. Marks 180,020

SALES OF STRUKS AND SHARES

J	Mbc 23,		١.
q8	Fire per cent. anolices	050 000	h
000	Sovereigns	10 630	a
50	Banco Internacional	82 1100	L:
10	do 31 Aug. 25000	82 500	,d
ICO	do	premium	t)
300	Sorocabana R. R. m/sulis.	90 000	l ii
000	S Paulo and Rin washis	124 500	ľ
_4	S Paulo and Rin wants	175 000	Ľ
60	União dos Varegistas Insce	18 000	1 -
50	hyp. untes Banco C, Real do Brazil		
	(gold 5 ‰)	90 000	
	line 25,		
60	Banco Internacional	82 000	1
30	Leopoldina R R.	108 000	
F07	Carris Uthanos tramway	240 100	ш
r50	Jardin Botanico da	130 000	П
15	Videlidade Insec	210 000	
50	Leatdaile do	14 500	
243	Hyl Holes Banco Predial	68 90	
48	Hanco C. Real do Brazil (60g)	73 1/1	
J	III 6 27.		
35	Bauco Internacional	82 000	
100	ilu 3r July, 500 rs	ристіпп	
50	Leopoldina R. R. wishbs	110 000	ш
50	Nacional de Naveração	186 000	ш
8	Fidelidade Insce	210 000	П
100	hyp. mites Bauco Predial	68 Pa	ы
450	" Banca C. Real do Brazil [6%]	72 00	п
J	nne 28,		1
650	Banco Internacional	81 con	ш
70	ila	8t 500	ш
20		272 000	1
24	icb. Grāo Pará R.R. 7% "Strocabana R.R. 100\$ S. Paulo and Rio R.R. 1058	200 000	ш
16	" Surecabana R. R. 1998	5914 170	ш
4	S. Paulo and Rio R.R. pysubs	180 000	ш
103	Carris Urlignos tramiyay	240 000	ш
400	Carris Utlimos tramivay deb ilo 7 %	ros 0p	ш
50	Lealdade do	15 000	ш
J	time 30,		ш
000	Sovereigns		ш
roo	Banca Internacional	82 000	ш
50	ileb Oeste ile Minas R.R	180 000	ш
roo	Nacional de Naregação	186 000	ш
T	fuly 1.		U
			ш
7	Fire per cent. apolices	928 000	ш
710	do	929 000	н
50	ilah I appalalian D D anadi	930 oon	ш
40	do ileh, Leopoldina R.R. 290\$ g Sorogaliana R.R. 100\$	174 500 Bo !!	и.
50	Carris Urhanus tranway	240 000	1
51	Leaklade Insee	15 000	П
155	Vigilancia do	12 900	Ш
5	Vigilancia do	40 000	1
	inly 2,	1- 000	1
	·		1
21	Five per rent. apulires	930 000	П
10	Pdii	932 000	П
511	Savereigns. Janlim Botanico tramiyay	10 800	П
511	Januari Dolanico tramivay	131 000	
	W		
	DAILY COFFEE REPORTS.		П
			1

Rio Associação Commercia ldaily caldegram to New York regarding position and quotations of the Coffee market.

Exchange on London, Steamer freight U. St Pricest Regular 1st. do s for On the oīthe Sanzos ... or United pue States, bags by . per 10 kilos exp 10 kilos y.coo 178.000 9,000
3,000
3,000
4,000
1...
Wom.
do ga,coo 6,000 7,000 quiet Non... 3,000 3,000 3,000 3,000 Mom. do 6,000 t,000 HERKIN SUMMARY.

: 1	June 25th.	
1	Sales for United States during the week 14,000 largs	
Ш	Sales for Kin ope etc. du iln 3,000 il	
Ш	Sailing clearances for the United States 30,000 ii	111
	Steamer elegrances the 11 2,000	1 "
	Clearances for Europe and elsewhere 4,000 11	
П	Freights by stemmer 30 c. & 500	
3	ilo sail r58 & 5%	
)	Steamers harling for United States	Ju
3		
,	Stock at Santas this matairg 149,000 hags	the
1	Receipts during week to 24th Jime 28,000	fin
	Sales for United States during week 19,000 "	
,	do Kmaur do 20,000	m
	Shirments to United States do	ign
1	du Europe ilt 38,000 ii	
)	Market panalyzed: Good Average Nominal	
	Steamers loading for United States	w
1		Si
5	July 2nd	G
	Sales for United States during the neek	R
3	Sales for Europe etc dn do	Lô
	Sailing clearances for the United States	G
,	Steamer clearances ilo (-)	0
)	Clearances for Emirpe and elsewhere	C
	Frieghts by steamer. 30c & 5%,	E
)	Steamers loading for United Statesr	
	Steamers loading for Circle States	es
		CS
	Stock at Sanyos this morning 290,000 bags	
	Receipts during week to rst July 24,000 ii	
	Sales for United States during week	1
	do Emore do	1

do Europe do
Shipments to United States do
do Europe do
Market paralyzed; Good Average...
Steamers leading for United States.

COMPARATIVE CUSTOMS RECEIPTS.

The following table shows the monthly preciples at the custom house in this city for the twelve monthly July—hune, 1883–86 and 1886–87. The internal revenie necepits consist of stamp taxes, taxes on houses, licences, etc., but they also include the deposits of finish, belonging to deed and adsome passons, and classe for the enuncipation finish. The surfax of 3 per cent. The contraction of t

	18834-83	Totals	YHARS July. August. September. October. October. Pocember. December. January February February February February June May June	
	51,670, 34,152, 33,571,	Totals 38,112,644 \$947 34,807.365 \$447	1886-87 3 613 575\$219 2 673 692 207 2 673 692 207 2 674 233 676 3 032 444 642 3 393 442 642 3 393 443 644 3 377 248 3 393 444 642 3 393 444 642 3 393 444 644 3 393 347 248 3 393 347 248 3 393 347 348	Importation
1	51,670,338\$944 34,157,989 93) 33,571,799 108		2 869 978 646 2 869 978 6446 2 904 917 762 2 904 917 917 3 905 917 917 3 905 917 917 3 905 917 917 3 907 917 917 3 907 917 917 3 907	tation
	7,453,698\$426 5,874.375 823 6,996,490 629	7,675,315\$624	1886-87 501 497-8-8 502 57-9-0-25 508 57-9-0-25 508 57-9-0-25 508 57-9-0-25 508 57-9-0-25 609 509 509 609 509 609 509 509 609 509 609 509 609 509 609 509 609 509 609 509 609 509 509 609 509	Exportation
	98\$4,20 75 8×3 90 629	6,523,153\$562	1883-66 33 0764500 633 0764500 728 501 401 984 728 503 37 16a 738 403 403 403 403 749 460 763 749 467 397 749 75 366 77 78 68 856 377 78 58 56	dation
0 0 0 0 0 0	59,350,064\$253 40,784,997 818 40,772,705 266	47,832,80g\$ooo	1880-87 4 209 829,\$63x 4 209 829,\$63x 4 203 405 202 3 567 202 3 56	Total
0 0	59,350,064\$253 40,254,997 818 40,772,705 266	41,360,172\$121	3 3 18 0 3 7 7 4 2 6 3 2 7 7 3 1 2 9 7 7 4 2 6 3 2 7 7 3 1 2 9 7 7 3 2 9 7 7 4 9 7 3 2 9 7 7 9 7 9 7 9 7 9 7 9 7 9 7 9 7 9 7	Total receipts
le -	9,721,112\$275 9,850,750 68, 9,581,588 7.8	7,675,315\$624 6.523,153\$562 47,832,809\$000 41,360,172\$121 10,170,671\$955	1880-87 1890-87 1411 490 1614 1411 490 1614 1411 490 1614 1410 1616 1410 1616 1410 1616 1410 1616 1410 1616 1410 1616 1610 1616 161	Internal revenue receipts
	35 568. 35 7.8	9,750,301\$092	183-86 153 6-9552 333 5-9552 333 5-9552 347 31 43 947 77 43 447 31 43 944 63 30 2 23 27 44 34 94 93 45 99 94 45 99 94 45 99 94 45 99 94 58 94 63 88 2 2 2 2 2 2 2	enue receipts

MARKET REPORT.

Rio de Janeiro, 4th July, 1887.

Exports.

Exports.

Coffee.—The number has been at a complete stand-still since our last report, and brudens have given no instantons. Hadden are reputated to be from in their ideas, that source, or laster exporters will be forced to have, and reply, when their attention is called to the increasing stocks hore and in Santoc, by mining out the reduced scale of shipments, which they chim is smartly under the most undertice estimate of the necessities of emisming markets. How long this dead-lack is to continue, seemst at my greatly dependent upon the movements of the trade phonoli; if they can be induced to interest thrusteeds in the hear at current quantition, holders here will gain the day; if an the contrary the natural consumers are conservative and decline to meet the views of the believes in famine prices, then we cannot see how the market can be sastained. Specialtous many point by the finiteations caused by themselves, but arether the produce will receive any beautif, nor the manufact may inconvenience to mis specially any inconvenience to mis specially and placents, nor the massage may inconvenience to mis specially the Estimates for the 1878-88 crops are any unmorrous as direction per a summer of the standard.

from pure and simple.

Restinates for the 1887-88 error are as municious as directified to far as we have learn file to learn the out-time sensitivity to far as new have learn file to learn the out-time sensitivity in the samewhere better on 2525,000 and 2526,000 longs, but we can not learn if the shipments from the province of Boginius State (Witerlie) enter into these estimates. At the bast the supply is light, however we commence the cropper of the control of the

ı	supply may possibly meet the demand.	
ı	The sales as reported since our last have been:	
1	4,984 bags for the United States 988 Europe Cape of Good Hope 1,943 Mescwhere	
	7,215 lings.	
	'the clearances for the same period are:	
	Unifest States:	hage.
	June 23 New York Aurer Str Advance	1,110 6,056 7:39
	Fanope :	
	Jure 23 Sunthampton fir str Tagas	100 3 1783
	Elsewhere !	
	June 23 River Plate Ger str Ofrio	2 0
	Receipts for the past eleven days show a sharp de- the average being 4,772 bags, against 7,807 bags preceding nine days. An annexed table shows then	for die eccipts

the year. Whether the reduced scale of an incerescent may be attributed to had weather, or to the obtains of factors is not of easy determination.

date in ingerior inge

Vessels louding und tr lond.	brgs
New York Br str Hipparchus	_
London and Artweip Br see Tomar	
do do and Liverpool Br str Philemy	
Hambing Ger str Desterro	1,300
do Santos	1.200

				_								
DA	1L I	7 1	EC	EI AT	PTS RIC	AN D D		SA I. A N.	ES RIR	01 0,	co.	FFEE
Freight per steamer, 5% primage	Exchange on London	do Good 2nd. do	Average price Ordinary 1st per a110ba	Stock	Shipments	Total Sales bags	, Elsewhere.	" Cape.	Europe.	CHE C. SHIES	Receipts	
30 c	23	Nom.	Nom.	164,000	8,572*	4.093	768	;	;	3,525	6,262	June 23
1	1	1	1	169,000	1	1	;	:	:	}	4.570	June 24
30 c	!	Nom.	Nom.	176,000 1	2,922	2,667	20	;	988	1,659	9,308	June 25 June 26 June 27 June 28
:	1 22	:	:	179,000 18	1	:	:	1	:	1	3, 159	June 26
c g	15116	Nom.	Nom.	188,000 18	1	1	:	:	:	:	8,720	June 27 J
30 c	22 15 16	Nom.	Nom	189,000 15	:	455	455	:	:	1	3.376	June 28 J
1		:	1	191,000 19	:	:	:	1	:	:	2,362	Jime 29 J
30 c	:	Nom.	Nom	190,000	630	!	!	:	:	!	5,093	June 30
:	:		:	1	187.199	83,503	8.471	1	20,995	₹3,837	192,809	Totals since 1st June
1.	: :			;	3,511,408	3,592,314	203_514	63,950	1,298,958	1,955,592	3,500,059	Totals for crop year
30.0	2026	Z.	Nom.	194.000	:	;	,	;	;	:	3,493	July
30 C	22 5116	Z.		198,000		:	:		:	1	3.841	July :
1 1	law.		:	200,000	:	:	:	:	1	:	2,303	July x July 2 July 3
Receipts of coffee at Rio during the last 7 crop years, in bags of 60 kilos. 1885-81 1887-82 1888-82 1885-85 1885-86 1885-8										Receipts of coffee at Rio Amino the last		
4 3,888,378 ro,653 3,500,059	156 287 5 209	202 049 6 734	268 027 9 593	318 993 10 290 224 175 7 231	452 864 14 608 484 444 16 148	12 534 558 17 244 416 191 14 463 585 15 453 366 284	351 795 II 348	ver. Total D'yaver. Total	1 200	188-186	pags of to kilos.	
059 9,589	_	-	_			191 13 425 284 12 209		D'y aver.	100001	1006 0		

		Т	Н	Е	RI	0	N I
E.	Total clearances of Coffee	from Rio	dıni	ng cro	p-years.		Broker
_	DESTINATION	1886-87	,	885-86	1884-8	85	
	UNITED STATES New York	Bags.		Bags,	Bags	٠,	
	Baltimore Hampton Roads f. o	265 86	19	654 11 437 10	15 1,759 51 514	504 884	
				=	=		
	Charleston Savamah Mobile	=		9 20	2 42 1	663	Recei
	New Orleans	. 491 95 41 89	8	310 43 48 20	19 277 :	299	
	Port Eads f. o	-	4.		7.4	17¢	
	12 mm = 1		-			36	agai Pitel
	Channel f. o	. 48 50 . 153 98 . 85 69	9	21 39 97 40 84 25 358 40 98 43	9 74 4	37	from Br sale was be very
7	Antwerp North of Emone & Baltic England	. 347 73	7	358 40	9 74 4 5 131 1 6 400 0	며 [be very against 4 VV lai
	Bordeanx. Lisbon f. o. Gihraltar f.o.	0.55	4	17 20	0 164 9 4 19 0 7 2	007	quotatim
•	Gibraltar f.o	13 oo 8 263 64	8	2 04	2 4 4	- 1	June we month in Syve
	Total		- 1	357 03 036 17	4 1,286 8		752 doz The last
•	Elsewitere		-		17,000	-	may quot 24\$000
	Canada Cape of Good Hope River Plate & Wost Coast	38 72 38 63 72	5	61 88 53 79	98 0	90	Spru store, and
,	Rio and coast,					33	Kero firm at 6
	Total, United States		-	rı 5 68		23	Lard from Balt
	Europe. Elsewhere.	2,065 80: 1,190 360 136 486	1,0	168 408 036 177 115 683	2,681 4 1,286 8	32	from Balti against 5, markel fla
	Totals					- L	Rosin
	Total clearances of Coffe	e from Ric	for	six m	onths		continue t weight. for the sai
	est January	-goth Jin	ıe.				Turp
	DESTINATION	1887	1	886	1885	- 1	about 360 בוצים
_	Unived States.	Bags, 698 885	В	ags.	Bags.	-	500 per C 25300—25
	New York	698 885 118 922	7	23 855 98 055	844 87 212 87	6	ngainst 2,: Hay
	Hampton Roads f.o Sandy Hook f.o Richmond	_		_	=		Hay,- per Harr quote at 6 bales of al
	Savannah,	=		5 000 5 652	16 78	- 1	India
Totals	Mobile	61 626	r	14 488 13 200	121 44	, !	heen 1,362 ner <i>Giro</i> n Our necen
U1	Port Earls f. o	7 500		13 200	37 °5 7 47	0 3	31,302 hng Cod fii
-	Total	886 933	1,0	60 250	1, 240 50	2 0	and the p cases at 20 Receipts i
_	EDROPE. Channel I o	31 418 79 971		7 493	21 63 38 13 51 88		nackages c
Totals	North of Eurone & Baltic	110 458	18	17 493 27 790 13 691 18 125	5; 88 142 o3	5 1 3	Ceme 1,580 hrls. 1gainst 24,
	England Brudeaux.	72 440 6 803		5 863	31 49 2 98	2 C	ontinue to 5\$400 nu
-	Lishon f. e. Gibraltar f.o. Cortugal	16 000		- r 287	_		Сон1 65
	Mediterraneau	65 523		9 534	1 42	-	2,80 2,33 82
-	Total	415 756	31	6 314	473 713	2	2,650 2,211
	Canada. Cape of Good Hope. River Plate & West Coast.	385 13 101	-	- 087	30 800	n 2	ll to com
	River Plate & West Coast Rio and coast	32 560	2	987 6 836	39 890 27 814	i n	Rice - uil quotati Receipts la
	Total	46 e49	- 1	9 823	67 704] F	teceipts la
	United States	886 933 415 756 46 049	21	0 250 6 314	1,240 502 473 712 07 704		C
	Elsewhere	46 049 1,348 738	4	9811		. ~	.
	-	1/310 /301	1,42	0 3071	1,701 910		yU.
	Clearances of coffee from Ri- years, in bags of 60 kilos:	o ile Janei	o fo	the k	ist 7 crop	G	ils; coal t
	United States Ex				Total	1.	aura—Ne teiro, Hir
	1885-86 2,468,408 1,03	(6,174)	30 ₆ 4 15,6		3, 392,648 3,620, 267	1.	ds; in dis
		6,832 1 9,024 1	55.7 18,4	23	4,123,991 3,102,292	R	losario—l luy to la
	1882-83 2,608,677 1,67	9,422 1	40,5	70	4,428,669	L	ℱ <i>UΛ</i> Pα⊷rousi
			,18,9 58,3		3,807,702 4,190,424	R	master, osario—1
	Impo	rte	_			1-	hay to Fi —Bi hi May, Noi
	There appears to have been		ness	iloing	in the	1	JUN
	markets since our last report, change in the tariff, but at the ele-	stimulate	d no	erhans	by the		nrmoer ds; sundri
	factory. In Flour there have been advices of large shipments fro	considera	ile s	ales, b	at mader	C	ARDIFF—) order.
i	-way somewhat and the market	is weak.	Pu	ne has	hecome	В/	у <i>UN</i> плионе
	almost demoralized, Pitch is ver- in a miscrable state, while the	ere is not	1 in 11	Die au	enant in	I C	sumbies t reper- N
1	White, nor Spince. Kerosene very firm. Lard is about uncla	nged. T	ic D	osition	of Cod-		to Wilson TUL
	fish is improving and Rice also i Flour.—Receipts since our	s rather hi	gher	t.		(centre—II ds: coal to
	Advance, from United States	:					na no Sa salt to Fen
	Codorus Castilla	1,000		۸.		N1	ACAO-Na Leonel ile
	Smulties	1,600	11	4.2	50 bris.	BR	yUL unswick
-	D. Pedro II, from Baltimore: Castilla	T-100	hel			[o order. AMMEN- o C. W.
1	Codonis	1,240				L	o C.W. ta da B nentsen; 3
1	Cordova Arghy	625	11			117/	ajany-Bi
	Grey Engle, do:				la II		JUL 1
	Mt. Vernon Crystal	1,000	6				3 ds; salt
1	Cordova	1,100		4,10	» " İ	0	sarto- D rder.
1	Hamburg, from River Plate:						DKI'A JUNI
I	Tugus, do:			39	5 (1	PEI	RNAMBUCO ries.
	r, ooo bags	··· .		50	o "		ranagua'. JUNI
41							

_		Т	НЕ	RI	O NEWS.	
E		-	,	-	Brokers' quotations are : Trieste, nominal	
	UNITED STATES	1886-87 Bags.		1004.0	6 Richimonil 1st 16\$000—16\$250 do 2nd 15 000—15 250 Bultimore 1st 15 250—15 500	
	New Vork	1 1 166 02	Bags, 1,654 11 9 437 10	Bags, 5 1,759 5 5 1,8	Western & Int. 14 000—15 500	
	Baltimore Hampton Roads f. o		=	=	New Zenland nominal	
	Charleston Savampah Mobile New Orleans	=	9 20	42 6	City Mills 15 000—16 500 Reccipts last month were:	1
	New Orleans	191 97 41 89	310 439 48 29	9 277 20 8 72 5	8,480 River Plate	
	Total		2 2,468 40	7 43	30,834 brls 36 against 26,220 in June 1886	
	Channel f. o	. 48 5ol	21 39	3 21 6	from Brillswick, which are not yet reported sold. The last	r it
_	North of Europe & Baltic	85 699	358 400	74 40 131 15 400 01	be very weak. Receipts last month were 1,757,407 feet against 482,355 feet for the same month last year.	
une 23	Pagland Bordeaux. Lisbon f. o.	43 804	98 430	164 95	of Inne were 18,534 feet, against 217.10r feet for the same	n e
une 23 June	Gibraltar f.o	13 ool 86 263 64a	2 042	4 47	77 Swedish Pine.—The Concord from Drammen bring	s ,
22	Total					ė,
Tune 2	ELSEWHERE Canada Cape of Good Hope River Plate & Wost Coast	385	61.889	98 ng	June were 1,413 doz. against 2,220 last year. Spruce Pine — The cargo ex St. Yahu remains in	
, T	River Plate & West Const Rio and coast,	72 381 63 720	61 887 53 798	57 63	Spruce Pine — The cargo lex 31. John remains in store, and appears likely to remain there for some time yet. Kerosene.— Receipts uil and the market is reported very finant of \$700 pen cause for invoices. In June receipts were 3,300 cases, ragists 35,700 cases in the same month last year.	, I
76 31	Total,	136 486				
25 June 26 June 27 June	Europe. Elsewhere.	2,065 802 1,190 360 136 486	1,036 174	2,681 43 1,286 83 155 74	from Baltimere and the total receipts in June were 3,052 kegs, against 5,300 packages in June, 1886. Brokers quote the narkel flat at about 350 rs ner lb.	
7	Totals	3,392 648	3,620 267	4,123 99	Rosin.—Receipts are 260 brls, from Baltimore. We continue to quote at \$\\$000-10\\$000 per lirl, as to quality and weight. Receipts last month were 635 hrls, against 889 brls.	1 8
io io	Total clearances of Coffe-			onths		
Times	DESTINATION	1887	1886	1885	Turpontino.—Receipts nil Last month receipts were 700 cases, against 625 cases in June, 1886. Quotations are about 360-380 rs. per kilo. Biguit — Receipts have been 6.080 baces pur Hada and	
-	Unithin States.	Bags, 698 885	Bags,	Bags.	BIMIN—Receipts have been 6,080 bags per Hope and 500 per Cotopher' from the River Plate. Hokers quite at 24300—8500 per bag. Receipts in June were 10,274 bags, against 2,299 bags for the same month last year.	b T
	New York Baltimore Hampton Roads f.o	698 885 118 922	723 855 198 055	844 876 212 873	against 2,299 bags for the same month last year. Hay.—Receipts are 7,320 hales per Vstava and 3,300 per Hayret Compbell from Rosavia. We may continue to	i. L
_	Sandy Hook f.o	Ξ	5 000	=	Hay.—Receipts are 7,320 hales per Vstavo and 3,30r per Havret Cumpbell from Rosaria We may continue to quote at 60.05 rs. per kila. In June receipts were 12,242 bales of all sizes, against 200 bales in the same month of 1886.	V
L otals	Sayamiah	- 61 626	5 652	16 780	per Girante Brokers quote at a \$800 1 \$000 per bog	th A
als	Galveston. Port Earls f. o	7 500	13 200 -	121 447 37 050 7 470		
_	Total	886 933	1,060 250	1, 240 502	Coclfish.—Receipts are some 700 cases of Norwegian and the position is gradually improving. We may quote cases at 205.000—27500 and this at 25000—255000, at retail. Receipts in June were 1,18 cases Norwegian against 2,824 packages of all knock for the same month last year.	N
н	Channel I o	31 418 79 971	17 493 27 790 13 691	21 637 38 133	packages of all kinds for the same mouth last year. Cement.—Receipts nil. Last mouth receipts were	Li Li
otals	An werg. North of Europe & Baltic England Budeaux.	110 458	108 125	5; 883 142 035 34 492	1,580 lirls. German, 30 French and 7 British: total r. 617 brls.	H. H.
_	Bru deaux. Lishou f. o. Gibudtar f.o.	72 440 6 803 16 900	5 863 —	2 987		M Ti
	"ortugal	- 65 523	r 287 109 534	1 427	654 tons per <i>Yohann</i> from Cardiff 2,800 Mahhhe do 2,337 Prince Lucken do 822 Actie from Leith	G
-	Total	415 756	316 314	473 712	2,337 Prince Lucken do 822 Acté from Leigh 2,550 Queen Victoria from Glasgow 2,212 Cassius from Newcastle	Cli
	Canada Cape of Good Hape River Plate & West Coast Rio and coast	385 13 101	27 987 26 836	39 890	28,542 tous, against 27,000 tous in Time last were	Li
		32 560		27 814	Rice —There are no receipts of any importance reported and quotations are advanced to \$\$\$20-0,000 per bag in lots. Receipts last month were 714 bags from Europe.	di
	Total	46 e49 886 933	49 823 1,060 250	67 704	7.00	Al Al
	Elsewhere.	415 756 46 049	316 314	473 712 07 704	SHIPPING NEWS.	A) As
	Totals	1,318 738	1,426 387	1,781 918	JUNE 23.	A:
	Clearances of coffee from Ric years, in bags of 60 kilos:	o de Jan ei n	o for the la	st 7 crop	ils; and to Watsin, Ritchie & Co.	At Bla
	United States E1			Total	Lurra-Norbk Actie, 534 tons; Olsen; 60 ds; coal to Mon- teiro, Hime & Co. Layengroot,-Br lik Victoria Nyauzu, 1022 tons; Baine; 60	Bei Bei Cu
	1885-86 2,468,468 1,03 1884-85 2,681,436 1,28	6,174 1	15,685 3	,620, 267 ,123,991	ds; in distress; hound for Callão. Rosarto—Nor hk <i>Vislava</i> , 667 tons; Svermengsen; 22 ds; hay to Luiz Camuyrano.	Ces
	1882-83 2,608,677 1,67	9,422 14	10,570 4	,102,292 ,428,669	TUNE 25. Lisuon—Port bk Ligetia; 307 tons; Silva; 45 ds; salt to	Coi
				,807,702 ,190,424	ROSARIO—Br bk Harriel Comphell: 640 tous: Edwe: 20 de	C.
	Impo	rts.	-		hay to Filas Hermanos & Co, Bi lik Hupe, 440 tons; Williams; 31 ds; similares to May, Norhman & Co.	Ch.
	There appears to have been markets since our last report,	a fair Insii	iess rloing	in the	JUNR 27.	Cita Da
	change in the tariff, but at the ele factory. In Flour there have been	rse the tone	was far fro	m satis-	Baltimore—Amer lik D. Pedro II. 465 tons: Johnson; 56 ds; smudries to Prancisco Clemente & Co. CARDIFF—Nor bik Johann, 490 tons; Muller; 55 ds; coal to order.	Du. Dic Euc
	advices of large shipments from way somewhat and the market	in abroad :	prices have Pune has	given hecome	SUNE 30. BALTIMORE—Amer lik Grey Engle; 425 tons; Powell; 43 ils.	E.
	almost demoralized, Pitch is very in a miscrable state, while the	z weak, Sn ere is nath	edistris sai	il to be	Smithles to Levering & Co. CARDIFF - Nor ship Mathilde; 1795 tons: Hansen; 48 ds; coal to Wilson Sons & Co.	Fai For
	White, nor Spince. Kerosene l very finn. Lard is alreat uncha	nged. Th	e position	d and is of Cod-	TO WISON SONS & Co. 7 ULY 1. CARDIFF—Br ship Prince Literat; 1549 tons; Cleague; 50	∦in Fra
	lish is improving and Rice also i Flour.—Receipts since our	last report				Gus
ì	Advance, from United States Codorns	2,150	brls.		soit to Feneira Pinto & Co. MACAO—Nor hg Edward; 268 tons; Hegstad; 43 ds; salt to Leonel de Carralho & Co.	Gan Geti
	Castilla Sumbies	1,600		o bris.	JULY 2.	Glas Hev Hies
	D. Pedro II, from Baltimore: Castillo	T,100			DRAMMEN:-Ger ble Concord: 221 tous: Mestor: 62 des pine	Hon Isab
	Cordons	1,240	0		ILIIA DA BOA VISTA-Nor bk Viiuland, 482 tons; Cle- inentsen; 31 ds; salt to Fèrreim, Pinto & Co.	Liza La
	Aigliy	625		a ,,	PTAJANV—Br bg Harmani, 130 tons; Jones; 18 ds; timber to master.	Luc. Mai
	Grey Engle, do: Mt. Vernon.,	2,000	brls		ILBA DA BOA VISTA-Port bk Leonov, 446 tons; Fonseca; 33 ds; salt to Teixeira & Co.	Man Mes
	Crystal	1,100	11		Rosarto-Dan bk Anna, 496 tons; Paulsen; 33 ds; hay to order.	Mag Mar Mar
	Hamburg, from River Plate:				DEPARTURES OF FOREIGN VESSELS.	Man Miss Ned
1	Tugus, do:			1	PERNAMBUCO-Port bk Clauding; 391 tons; Correin; sun- dries.	ivea Nov Odei
			14,085	brls.	PARAMAGUA'—Swed lug Nanhilas; 194 tong Andersen; do. JUNE 24.	Parz Pem
1	Sales and withdrawals for the s bris and stock in first hands is ea	ame time stimated to	are about be:	24,000	BALTMORE—Amer ing Spolless: 403 tons; Myrick; coffee. NEW YORK—Nor ble Drouning Sophie, 439 tons; Ladsten;	Para Pres
1	23,000 brls. America 1,000 (1 River Pi				Tybee-Nor lug Sylphide: 305 tons: Andersen: hollast	Petri Pers
-	24,000 bils.			1		Prin Prin

	JUNE 26.		
il 5\$250	Macao-Br bk Chaudernagor, New York-Swed hig Alma;	687 tons; At	wood; ballast.
5 250 5 500 4 500	JUNE 28	333 01114 1201	ciii conce.
4 500 5 500	PASCAGOULA-Nor bk Flora; 4	45 tons; And	rsen; bailast.
000 al	TRINIDAD-Amer hg Agues E S. FRANCISCO DO SUL-Swed	l <i>ariou:</i> 379 to be <i>Sivi:</i> 200 i	us: Knight: d
5 500	do, Pernambuco-Poit lug José E		
	dires	<i>stevua;</i> 200 ti	ons; Dicia; sitti
	JUNE 29.		
	New York-Noring Cora; 35 Java-Br bk Patagoma; 1218	o tons; Devig; tons; Vibbert;	ballast.
feet per Min d sold 'l'he k market is said c 1,757,407 fee	er JUNE 30.		
d sold The ka market is said	st FALMOUTH f. o.—Nor bg Zaritz to salt hides.	a, 169 tons;	Brustadt: 6,766
e 1,757,407 fei yea r .	CARDIFF-Br ship Strwart Free	emau, 1508 to	ons: Raymond
ince our last ai	nd		
not. Receipts eet for the san	etunes, of	3 tons McCo	ormack; paving
Drammen bring	re .	566 tons; Wan	ren; do. o
nite demoralize soo per doz. W ent, red deals	le JULY 2.		
ent, red deals oo. Receipts	TYBEE-Nor bk Bhygnte; 571 b	ons; Torgense	n; ballast.
<i>laku</i> remains : r some time ye		tons: Research 1	na llast
t is reported ver	T DARBADOS Dr Dg Strustine: 2	se tous: Smith	· do
ne receipts wer month last yea	r. VICTORIA-SWEE IN Bore, 332	tons; Adlegrer	n; sundries
er D. Pedro I were 3,052 keg okers quote th	CLEARED AND RE	ADY FOR	SEA
	CAMOCIM Nor lug Elieger holl	net	
Bidtimore. W is to quality an ogainst 889 brls	d S. Francisco do Sui-Swed bg	rl; do, Lauva sum	lrie.
		2361118 41110	intes.
th receipts wer Quotations ar	FREIGHTS AND		
per <i>Hope</i> and	There has been rather more of paralyzation of the cofice mark	loing in our m	arket, but the
per <i>Hope</i> and lokers quote a ere 10,274 bags	our rew engagements for this pit	ncipal article o	of our exunits.
ar.	The charters given in are: No	r by r K Waran	Commenter of the
firm and 3,30 may continue to pts were 12,24: month of 1886	Liverpool, general cargo, £450. Lisbon f.o., caffee, 35s and 37s Victoria and New York, coffee,	6d and Port b	k Venturosa,
month of 1886 iver Plate have	Shr and Laura, S. Francisco do	225 61 and 25	s. Swed bgs
ourg and 2,120			
8 bags, agains	Arica and Idn, salt from Macáo and Nor bks Hafrsfjord, Emm	to Rio, 330 rs. mand <i>Aalee</i>	per 40 litres,
s of Norwegian	320 rs. per 40 litres.		owy do. do i
s ol Norwegiar Ve may quoto 5\$000, at retail. n against 2,824	New Yuk		30c per bag
year.	London		- do
receipts were total r,617 brls. 1886 Brokers erman at 51200			30s ilir 35r do
erman at 51200	Hamburg Havre Bonteaux Marseilles	•••••	258 do
	Marseilles Trieste		35 fcs do 35 fcs do 35 fcs do
	Genoa.		30s do 35 les do
	Higher States March	12 6	- 1716 per tan
sgow	the South	nominal 15s-	20s do
t month were car.			
rtance reported per bag in lots. pc.	1	OADING E	OR RIO.
pc.	America	Lishon Cardiff	26 May
/S.	Attemanua	. Hambure	
·	Africa	Cavliff	 1 June
SELS.	Aman	. Liverpool	r3 May
s; Holmes; 41	Anna	. Pensacola London	26 May
s; coal to Mon-	Blanco Beethoven	Rosmio	
	Bento de Freilas	. Hamlane	21 May
ons; Baine; 60	Cumpbell	Cardia	••
ngsen; 22 ds;	Ceneste Buritl	Cardiff	23 May
45 ds; salt to	Collector	Humburg	
: Edge: 30 ds;	C. B. Hazelinte	Brunswick	
	China	Bristol	27 Apr.
ds; sundries to	Christina	Cardiff Gefle	
s: Johnson; 56	Dagmar	Livernool	ra May a June
55 ds; coal to	Duihamen Dictator	Manner	20 May
	Euchantirss	Troon	6 June 30 Mar.
Powell; 43 ils;	II. S. Powell	Liverpool Baltimore	2 June
m; 48 ds; coal	Fairy Belle Fovest Princess,	Brnnswick	
	I' myoud	Liverpool Marseilles	2 Jitne
Cleague; 50	Fvanjiska Gustav Adolph	Cardiff Cardiff	
terson; 30 ds;		Hamburg	3 May
43 ds; salt to	Garfield	Newcastle Newport	4 June
	Gaa Intings	Baltimore	r2 May 7 May
1; 56 ds; pine	Hermann	Marscilles Hamhurg	15 May
r; 63 ds; pine	Isabel	Cardiff	26 Apr.
82 tons; Cle-	Lizzie Burill,	Lisbon Cardiff	з Мау
8 ds; timher	La Plata Lucknow.	'Westerwick	27 May
	orargaretha	Liverpool Liverpool	
ons; Fonseca:	Messina	Cardiff Westerwick	27 May
33 ds; hny to		Newport	28 May
	Marthy Luther	Pensacola Satilla River	5 May
SELS.	Mississippi Ned White.	Baltimore	
Correin; sun-	24.01.03	Baltimore Cardiff	28 May
urdersen; do.	Portha	Marseilles	20 May
ck; coffee.	Z CIII OT ORESTITE	Cardiff London	21 May
ns; Ladsten;	President	Newport New York	••
ballast.	retraven	Antwerp	26 May
Kiehne; old	Perseverance	Cardifi Liverpool	
l	Prince Umberto	Liverpool	29 May 7 May
	•		

Prince Regent Liverpool 19 May		,	•	GOV	ERNMENT AND PROVIN	ICIAL B	ONDS		
Snefrid Rosario Svanen Rosario	BMISSION	CIRCULATI			BRNOMINATION	INTERREST	NOMINAL VAL	UK LAST SALE	LAST QUOTATIONS
Supernic Cardiff Spener Marseilles	339,675,200\$000 50,000,000 000	329,478,900# 50,000,000	000 A		Jan. July		2001,00	0 932 000	931\$000—932\$000
Scotia British Skjold Namsos 28 Apr. Taritta Gefle 24 May	199,600 000 30,000,000 000 51,885,000 000	119,600 20,657,500 38,180,000		l Loan of	1868	4 0/0 6 0/0 4 2 0/0	1,000 000 1,000 000	0 1,265\$000	-1,270 000
Taritta Gefle 25 May Teixeira Brunswick 4 May To Venner Namsos 23 Apr.	10,212,100 000	7,989,600	poo Prov	rince of R	HYPOTHECARY NOTES.	16 %	200-50		
Union Cardiff 7 June Unanima New York		1,675,200\$	ooo Braz Cred	ito Real do	Inne Doc	5 % 6 %	100 000		98 %
Voan Grangemonth 7 May Vale Pensacola	=	3,115,600 4,875,400 6,406,800	ooo Preil	do ile	Brazil	5 % 6 % 6 %	£ 11,5:	85 00	87 000-90 000
VibiliaRosario Victoria London					DEBENTURES AND S				
Woodville	CAPITAL SHARE	SSUED	VALUE	PAID UP	NAMES	ARSBOYR PUND	LAST SALE	LAST DIVIDEND	LAST QUOTATIONS
ARRIVALS OF FOREIGN STEAMERS.	SHARE	t si	}	PA			SALE	AM'T PAID	anar quotattons
DATE NAME WHÈME FROM CONSIGNED TO	\$00,000\$ 2,50	o All	200\$ 200	All All	AuxiliarBrazil	20,171\$368 6,693,605 596	190\$000 265 000	9\$000 Jan. 1887 9 900 Jan. 1887	
June 23 Congo Fr 24 Kiel Gr Bouloaux* 18d Mess. Maritimes New York* 3od For coals	2,000,000 10,00	30,000	200 200 200	All 80	Brazil Comuercial do Rio de Janeiro llo do 2 series do ale S. Paulo.	1,607 881	232 000 1	1 000 Jan. 1887	
24 Savote Fr River Plate 51 Karl Valais & C	20,000,000 100,00	15,000	200 200 200		Commerciodo 3 series	73,562 664	165 000	9 000 Jan. 1887 3 700 Jan. 1887	=
25 Aorangi Br Lyttleton 23d Wilson Sons & C 25 Argentina Gr Santos 16h E. Johnston & C	5,000,000 100,00 2,000,000 10,00	o All	50 200 £ 20	50 120 £ 10	Commercio.	95,106 311 5,509 960	40 000 52 000 110 000	3 800 Jan. 1887 2 000 Jan 1887	110\$000-
27 Ceará Gr 28 Hamburg Gr 28 Hevelins Blg River Plate 4d Norton, M'w & C	6,000,000 50,00 6,000,000 30,00 20,000,000 100.00	o All	200	All 80	Industrial e Mercantil Internacional London and Brazilian, Limited	£ 200,000 920,000 000	180 000 82 000	2 4 May. 1887 6 000 Jan. 1887	78 000— 81 000
28 Cavour Bi P. Alegre* 10d do	1,000,000 5,00	00 All	200 200	& 10 All All		£ 300,000 500,000 000 130,000 01-0	270 000 65 000	8 s April 1887 10 000 Jan. 1887 6 000 Jan. 1883	
29 Santos Gr 29 V. de Pern'o Fr 20 Givende F		o All	200 200	A11 40	Predial. Rural e Hypothecario. União de Credito. RALLWAYS	1,922,254 844 76,450 450	65 000	5 000 Jan. 1887 5 000 April 1887	
July 1 Cassius Br 2 Laplace Br 2 Cotopaxi Br Coquimbo* 24d Watson, R. & C Norton, M'w & C	12,000,000 50,00 6,000,000 —	_	200 200 200	20 40	Bahia e Minas		120 000 184 000	7 00 May 1887 8 00 May 1887 15 00 Nov. 1886	=
DEPARTURES OF FOREIGNST BAMERS.	1,500,000 2,00	00 All	200 200 200	All All	tlo debentures	14,613 300	26 000	112 % May 1887	
NATE NAME WHITE TO CARGO	£,600,000 8,00 £,70,000 1,500,000 7,50		£ 50 200	All	Espirito Santo e Caravellas, and Navigation	9,777 149	495 000	Jan 1887	=
	1,300,000 8,735,800 43,6	79 All	20 0 20 0 20 0	A!1	Leopoldina	158,702 262	110 000	6 000 Jan. 1887 6 000 Jan. 1887 600 Jan. 1887	
June 23 Sorata Br Valparaiso* Sinudies 23 Girlf of Akaba Br do* do 23 Europa Ital River Plate do	15,356,400 — 15,398,400 — £ 493,600 — 8,000,000 40,00	=	£ 50		do debentures ilo do Macali é Campos ilo do Macali é Campos ilo do debentures do Jesentures do Jesentures do Jesentures	122,000 000'	570 hoo	6 1/4 April 1887	171 000-176 000
24 Tagnis Br Southampton* 10 24 Savoie Fr Marseilles* do 24 Ohio Gr River Plate do	3,071,000 -		250 200 200	All	ilo ilo debentines	167,258 166	283 500	t2 000 Oct. 1886	75 % — 80 %
24 Congo Fr do 25 Advance Amer New York* do 25 Kiel Gr River Plate do	970,000 — 1,000,000 — 4,970,000 24,8	so All	200 200	=	Oeste de Minas	15,240 411	180 000	8 % Jan. 1887 5 600 Jan. 1887	
26 Aorangi Br London do 27 Argentina Gr Hamburg* do 28 V. de Bahia Fr Havre* do	4,400,000 — 6,500,000 32,50	_	200 200 —	A11	do dehentures. Principe do Grão Pará. 10 subsiliary. do debentues. 10 Ram Banamen. Ram Banamen. 5. Izabel do Rio Preto. do debentures.	30,293 459	210 000 15 000	7 " a April 1887 ; 7 000 Jan 1887	*
29 Hevelius Blg Southampton* do 20 Ceará Gr Santos do 30 Hamburg Gr Hamburg* do	1,930,000 — 1,929,800 — 810,000 4,0		100 200 200	A11	do ilo Ramal Bananalense		200 000	7 % April 1887	. 198 000-200 000
30 Gironde Fi Bordeanx do River Plate do	3,800,000 19,00 1,600,000 —		200 200	_A11	S. Izabel do Rio Preto	474 493	188 000	9 % Jan 1887 7 000 May 1884 7 % Feb. 1887	=
1 Santos Gr Santos do 2 Cotopaxi Br Liverpool do	1,000,000 — 10,665,000 53,3	_	£ 50 200 200		Santo Antonio de Padna delemi'es		500 000 205 000 115 000	7"/a Feh. 1887 6 0/a July 1887 12"/a July 1887 6 000 Man 1887	
* Calling at intermediate ports.	\$,000,000 40,00		200	_ A11			180 000 23 000 90 000		99 000 95 000
FOREIGN SAILING VESSELS IN THE PORT OF	3,992,900 —		£ 50	_ A11	ub with short. Sociobana. do debentures do flo União Valenciana. TRANIVAVS Carris Urhanus.	36,936 775	500 000 80 000 6	6 % June 1887 6 % June 1887 514 % Feb. 1884	59 %-60 %
RIO DE JANEIRO, JULY 41h, 1887.	5,400,1000 27,0	00 All	200 500	All	Carris Urhauns	80,648 825		4 500 April r 887	238 00n—241 000
NASIK Z WHRIIK FRGSI	835,700 — 10,000,000 50,0 500,000 2,5	00 All	200 200	All All	ilo ilebentures. do ilo Jardim Rotanico. Nilherohy. do ilebentures. Pergambie	150,000 000	131 000	3 500 April 1884	
	468,200 . — 1,200,000 6,00 360,000 —	All	200 200 200	All	1	71,489 549	200 000 120 000 01 ¹⁰ / ₀	6 1100 July 1884	
American lug A J Bonner. 463 June 12 Baltimore. Phipps Bros & C	1,200,000 0,0	oo All	200 200 200	All All	Porto Alegie S. Christovão S. Paulo e S. Amaro dehentures	40,000 000 510,801 565	90 000 25 000 195 000	7 h April 1887 4 000 Feb. 1887 15 000 July 1887 8 000 July 1887	
hig A. J. Bonner. 663 June 12 Baltimore. Phipps Bros & C. bk Alabama. 322 21 Rosario Sonza A. & C. 27 Baltimore. F. Clemente & C. 27 Baltimore. Levering & C. 28 Baltimore. Levering & C. 28 Baltimore. Levering & C. 28 Baltimore. Levering & C. 29 Baltimore. Levering & C. 29 Baltimore. Levering & C. 20 Baltimore. 20 Balti	£750,000 50,00	10,419	£ 15	All All	NAVIDATUM CHMPANIÈS Amazon Steam Navigatiun.	12,018 230 4 60,775	186 000	3 500 April 1887 6 s July 1885	_
British, bk William 713 May 27 Pensacola. F. Clemente & C	5,000,000 25,00		200 100 200	All	Ferry debentures	1,550,299 778	270 000 99 "ta 186 000	7 ono Jan. 1887 8 6 May 1887 5 ono May 1887	
sp Joseph 1514 4 Cardiff Wilson Sons & C			200	A11	do 2nd series	52,171 910	60 000	7 500 7 000 July 1886	=
bk Chrysolite 1097 8 Newport D. Pedro II R. R sp Pr's Alexandra 1281 10 Glasgow. B. Rodrigues & C lik Salmon 1163 13 Pisagua. In distress	225,000 -	10,000	200	20	Ho denentires UNSTRANTE Alliança	44,641 050	26 000	2 000 July 1887	
sb FPs Atleating 106 th Salinon 1163 bk Maiifoba 729 bk Fr. Rudolph 1372 bk Siberia 1300 bk Wn. Wright / 48 bk Wn. Wright / 48 bk Wn. Wright / 48	3,000,000 3,00 2,000,000 20,00 2,000,000 10,00	o All	1,000 100 200	250 10 20	Argos Flumineuse	300,000 000	527 000 (1 100 30 000	4 000 July 1887	1r 000 30 000
bk Qu, Victoria. 1605 23 Glasgow Walson, R. & C	4,000,000 20,00 8,000,000 8,00 2,500,000 2,50	10 4,000 10 All	1,000 1,000	20 125 100	Banança Confiança Fidelidade Garantia	200,000 000 270,000 000 206,500 000	56 100 210 000 206 000	3 000 July 1887 10 000 July 1887 9 000 July 1887	- 56 003
bk H. Campbell. 649 25 Rosanio Frias Herm. & C bk Hope 440 28 Rosanio M. Nothmann & C sp Pr. Lucien. 1549 July 1 Cardiff Norton, M'w & C	2,000,000 10,00 8,000,000 8,00 1,000,000 10,00	00 (,000	1,000 100	100 100	Geral Integridade Lealdade	33,571 581 316,000 000	49 000 140 000 15 000	1 000 July 1887 10 000 July 1887	50 000
Daniel	\$,000,000 25,00	10,000	2110 200 100	2 0 50 10	Nova Permanente	24,521 217 200,000 000	50 000 50 000 12 000	2 000 Jag. 1887 4 000 July 1887	TI 000 12 000
bg Marie 198 Jnner7 Liverpool. P.S. Nicolson &C bk Anna 496 Jnly 3 Rosatio To order	100,000 1,50	-	200	_ A11	Vigilancia CBN I KAL SUGAR FACTORIES Agricola de Campos debentures. Aracaty.	= 1		9 °lo Feb. 1886	
bk Bremoniier 456 May 11 sp Almendral 678 June 11 sp Aconcagna. 691 21 Newport. D. Pedro II R. R sp Aconcagna. 691 22 Bahia V. Leone, M. & C	244,600 — 500,000 — 250,000 —		200 100 100	= 1	do debentures	_	85 96	7 % Dec. 1886 Feb. 1887 April 1887	
	250,000 — 300,000 — 269,200 —	=	200 200 100	Ξ	Lorena debentures. Pivacicaba debentures. Porto Feliz debentures. Porto Real debentures.	23,975 567	_	8 % Jo July 1886	\equiv
bg Edith Mary 259 June 5 Hamingg H. Stoliz & C bk Concord 374 July 2 Drammen C, W. Gross & C	800,000 1,700,000 B, 50		200 200 200	All	Pureza dehentures	132,870 000	mn l	3½ °[o April 1887 3½ °lo May 1887	
Norwegiau bk Kong Carl 506 May 16 C. Verds . Fernandes P. & C.	940,000 — 800,000 4,00		200	All All	Rio Branco GAS COMPANIES	1,415 284	180 000	4 000 Jan 1887 4 5 Dec. 1886	
bk Ida. 655 30 Branswick F Clemente & C bk Poseidon 386 June 2 Lisbon C W Gross & C	F:1,000,000 32,00	00 All	£ 10 F 500	All	Arrojo dos Rajos (coal)	_	265 000		275 000—290 000
Norwagian Kong Carl.	1,160,600 500,000 200,000		100	=	do debeniures. S. José d'El Rey (gold). ilo dehentiires. COTTON MILLS	=		8 °/ ₀ Nov. 1886 3 °/ ₀ Jan. 1887	-62 %
bk Ferda 610 12 Saiilla F. Clemente & C bk Erato 642 13 Leith J. C. Pacheco & C bk Aalesund 278 14 Cardiff Wilson Sons & C	1,600,000\$ 8,00 3,000,000 15,00	oo All	200 200	All All	Alliança. Brazil Industrial do debentures.	16,461 8ng 11,932 300	_	2: 000 Jan. 1887 9 000 Jan. 1887	—185 000
bk Ariea 621 16 Newcastle B. Rodrigues & C	465,000 — 1,000,000 5,00	All	200 200 200	All		1,062 800	210 000 200 000 100 000 7	9 000 Jan. 1887 8 00 July 1887 4 000 April 1887 752 0% April 1887	
bk Hansfjord 482 19 Cardiff J. C. Pacheco & C sp Bana Fide 1202 21 Newport D. Pedro II R. R.	600,000 — 400,000 — 160,000 —	_	=	= 1	do dehentures Confiança Industrial Páo Grande do dehentures,	=	206 000	April r887	
bk Ystava 667 23 Rosario L. Camuyrano	1,000,000 5.00 172,000 80 600,000 3,00	50 —	200 200 200	All All	Rink lo dehentures.	24,287 637	9 4 ¹¹ /o 225 000	7 "/o July 1887 15 000 July 1887	
sp Mathilde 1795 30 Cardiff Wilson Sons & C	250,000	_	100 200 200	All	do debentures. Petropolitana do debentures. Associação Comisocial. Condetic chamacial.		95 ⁰ e	7 °/ ₀ April 1887 8 °/ ₀ Nov. 1886	
bk Viinland 482 2 Boa Visla Ferreira Pinto &C	3,000,000\$ 6,00		500	All	Associação Commercial Candelaria [church] debentures	_	210 000 200 000	8 °/ ₀ lan +884 8 ° ₀ Mar. +887	
Portuguese bk. Andacia	800.000 1.0	All	£ 50° 200 200	All	Cantaciata Cambridge Esgotos debenuires,	56,961 690 20,000 000	482 000 73	12 °ta April 1887 21 000 Lin. 1887	-225 000
bk Venturosa. 474 June 4 Oporto J. A. G. Santos bk Cintra. 608 to Lisbon V. Leone, M. & C bk Triumpho. 467 zt Oporto V. Leone, M. & C bk Ligeira. 307 z5 Lisbon To master	800,000 4,00 10,000,000 50,00 324,000 — 500,000 2,50	18,000	200 200 200 200	All All	Commercio e Lavonya. Docas de D. Pedro II. do debestures.	172,748 830	112 000 192 000	3 000 Jan. 1887 9 0m Jan. 1887	-235 dos
bk Leonor 440 July 3 Bon Vista Leixeira & C	220,000 75.0	oo All	50 100 200	All All All	GO GERBRIES. GROUND HARRY Industrial Fluminense (kiosques). Pastoril, Agricola e Industrial. Serviços Maritimos.	9,878 157	40.000	8 000 July 1887	96 000
bg Laura	2,000,000 10,0		200		União Telephonica	5,868 948	70 %	6 500 April 1837 5 000 May 1886 8 % Jan. 1887	

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..., 16th
[l.oatling also in Sautos]. ,, 23rd
do do do ,, 3eth Nasmyth To Southampton:

Cuvier July 15th
Galileo , 29th

For Other Ports: Ptolemy for Aniwerp, London and Liverpool July 3rd Tycho Brahe Aniwerp and London...... "15th

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Banco internacional DO BRAZIL.

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Companhia União Telephonica, ilated 28th August, 1886, and amounting to So\$000 The second is a rirgin account against

William Pahl, Ship-broker,

dated 16th November, 1886, and amounting to 42\$3 No reasonable offer refused,

Note.—The offer of 10\$ for the first account is considered too small for a Company with a capital of 2,000,000\$ and a banker for its president.

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The Rio News

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Tim Rio Natus are stabilisted index its present title and management on the sat of April, 1890, succeeding the British and management where the sate of April, 1890, succeeding the British and frequency of issue were clanged on the sate of the sat

the publication, but it added greatly to its convenience for office and reference use.

With the beginning of its 44th volume (January, 1893) the cilitots feel themselves normand its calling autonion to the mifarm and general satisfaction with which their policy and management have thus for been received, and in advising their partons that no deviation whatever from them will be made. The Nuss will seek to keep its readers hely and accurately informed on all commercial which was the post all matters and the management which was the work of limiting the post and matters and convenience in the post and the cilitots will least every question frankly, and for the opinion size will least every question frankly, and for the opinion size in the cilitots will least every question frankly, and for the opinion size in the cilitots will least every question frankly, and for the opinion for fine in the cilitots will least and Europe, where its commercial reports are much appreciated. The Naws has a ride circulation throughout Brazil, thus making the paper a whitable advertising minn. The rates clarged are 185 per inch per quanter, with a reshection of 20% for additional space and time.

TERMS

TERMS:

BUSINESS AND EDITORIAL ROOMS:—
79, Rus Sete de Setémbro. 79, Rua Sete de Setêmbro.

FOST-OFFICE ADDRESS:— Caixa no Correio, A.

Tep. Alanna, 79, Sete de Setembro.